

The Board of Directors of SBM Holdings Ltd (SBMH) wishes to inform its shareholders and the public in general that Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula, has served notice of his resignation as Director/Chairman on the Board of SBMH and the Boards of the Subsidiaries where he currently sits. His resignation will be effective as soon as his replacement is appointed. The shareholders and the public in general will be informed of his replacement in due course.

The Board of Directors of SBMH would like to extend its appreciation to the outgoing Director/Chairman for his contribution to the SBM Group and wish him the best in his future endeavours.

**By Order of the Board**

**13 November 2024**

*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.*

*The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*