

Further to the Cautionary Announcement issued on 25 June 2025, the Board of Directors (“Board”) of SBM Holdings Ltd (“SBMH”) wishes to inform its shareholders and the general public that SBMH has successfully completed the issue of 252,500 Tier II subordinated and unsecured Fixed Rate Notes (“Notes”) in 250,000 series A4 and 2,500 series A5 for an aggregate amount of MUR 5,000,000,000 by way of a private placement on 30 June 2025.

The Board is also pleased to announce that, following an application made to the Stock Exchange of Mauritius Ltd (“SEM”), the Listing Executive Committee of the SEM has approved the listing of 250,000 Notes (series name: SERIES A4 SBMH FIXED RATE NOTE 2035 (LISTED)) for an aggregate nominal amount of MUR 2,500,000,000 on its Official Market.

A summary of the salient features of the Notes that will be listed are enclosed hereunder:

Issuer	SBM Holdings Ltd
Series name	Series A4 SBMH FIXED RATE NOTES 2035 (LISTED)
Currency	MUR
Aggregate Nominal Amount	MUR 2,500,000,000
Issue Date	30 June 2025
Redemption Date	29 June 2035
Status of the Notes	Subordinated, unsecured and qualifying as Tier II capital under the Guideline on Scope of Application of Basel III and Eligible Capital issued by the Bank of Mauritius in June 2014 and revised in June 2021
Interest Rate	5.90% fixed over the tenor of the Notes
Interest Commencement Date	30 June 2025
Interest payment	Semi-annual interest payments on 29 June and 29 December falling after the Interest Commencement Date. The last interest payment shall be the Redemption Date
Credit Rating	CARE MAU AA+ by CARE Ratings (Africa) Private Limited

Dealing of the Notes will commence on 03 October 2025 on which 1,000 Notes will be made available for trading at an indicative price of MUR 10,000 per Note (as may be adjusted to the nearest tick size as per the Trading Procedures of the SEM).

Copies of the Listing Particulars and the Applicable Pricing Supplement of the Notes are available for inspection during normal office hours at the registered office of SBMH which is situated at SBM Tower, 1, Queen Elizabeth II Avenue Port Louis, Mauritius.

This formal notice is for information purposes only and does not constitute an invitation to the general public or an offer to subscribe for the Notes.

By order of the Board

19 September 2025

This Communique is issued pursuant to SEM Listing Rules 10.4 and 11.3, the Securities Act 2005, the rules and regulations made thereunder and Guideline 5.1 of the Guidelines for Issue of Corporate and Green Bonds in Mauritius issued by the Financial Services Commission. The Board of SBMH accepts full responsibility for the accuracy of the information contained in this Communique.