SBM HOLDINGS LTD

Further to the Communiqué issued on 30 October 2026 regarding the resignation of Mr Mahendra Vikramdass Punchoo as Director and Chairman of SBM Holdings Ltd ("SBMH") and applicable subsidiaries, the Board of Directors of SBMH (the "Board") wishes to inform its shareholders and the public in general that Mrs Belinda Wong-Vacher has been appointed as Chairperson of the Board of SBMH in the interim, with effect from 04 November 2026.

Mrs Wong-Vacher has been an Independent Director of SBMH since 16 October 2025. She is a seasoned business and finance professional with over 20 years of experience in senior leadership, corporate strategy, financial management, risk management, audit oversight and corporate governance, spanning listed companies and diversified business groups.

She holds an LL.M. in International Business Law from the University of Paris-Panthéon-Assas (France), an MBA and a BSc (Hons) in Finance from the University of Mauritius. She also holds a Certificate of Business Accounting from the Chartered Institute of Management Accounting (UK) and has undertaken executive education programmes at INSEAD (France) and London Business School (UK).

The Board is confident that Mrs Wong-Vacher's experience and expertise will provide continuity in the leadership and governance of SBMH during this interim period.

By Order of the Board

04 November 2026

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in the Communiqué.