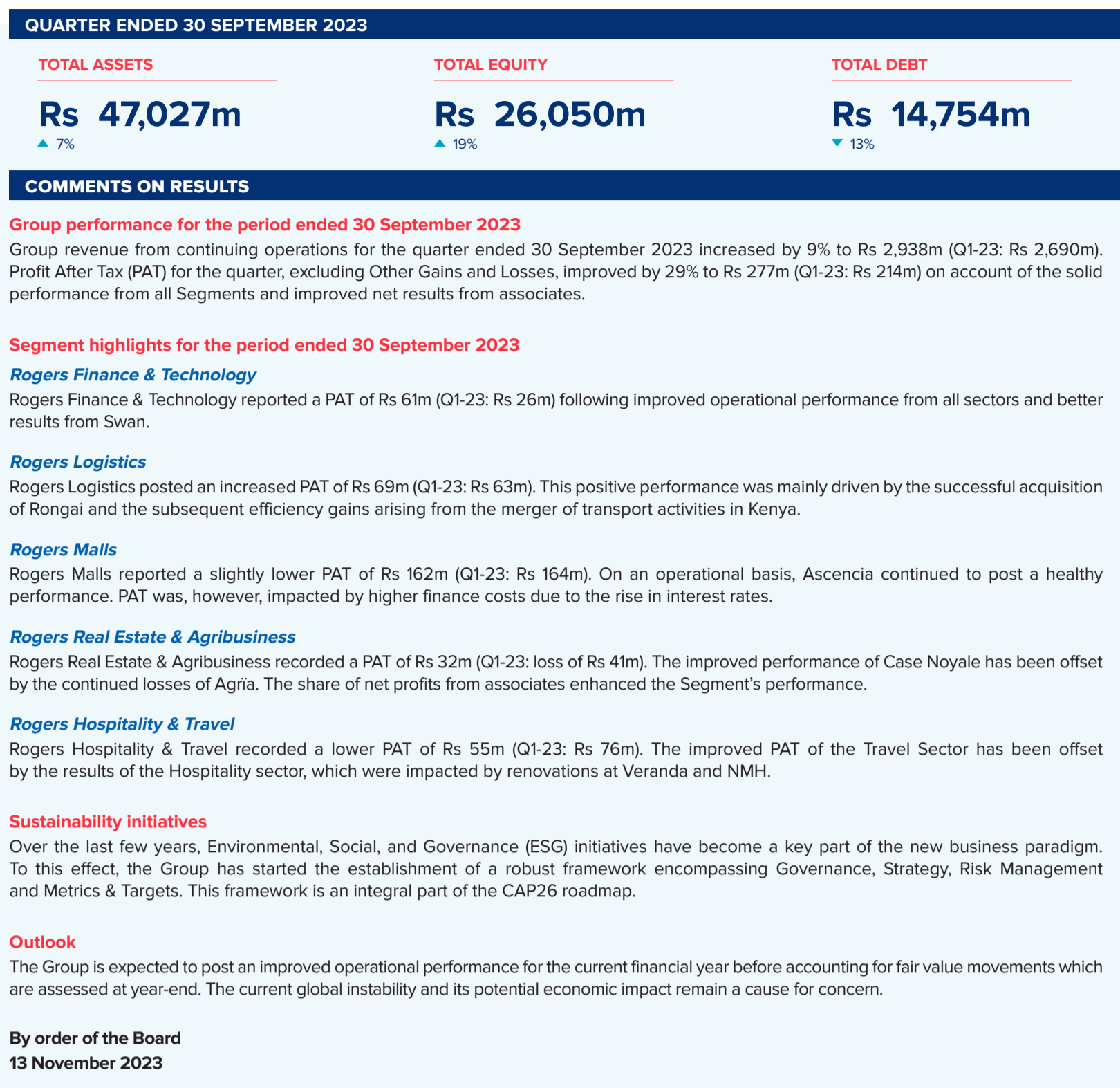
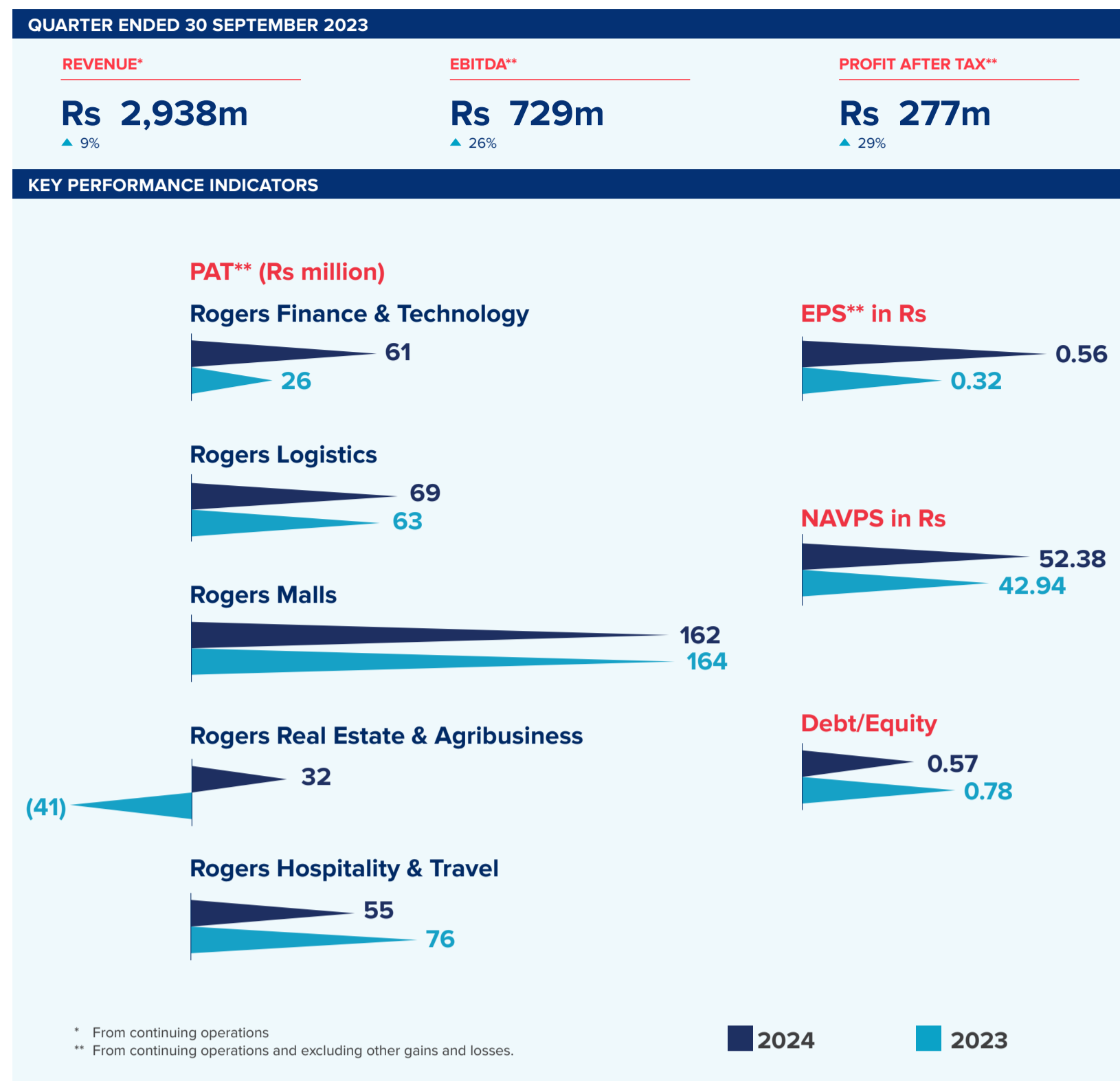


# Abridged Unaudited Group Financial Statements

for the quarter ended 30 September 2023

# Rogers



**STATEMENT OF PROFIT OR LOSS**  
In Rs million

	Unaudited		Audited
	3 months ended September	3 months ended September	Year ended June
	2023	2022	2023
<b>Revenue</b>			
Continuing operations	<b>2,938.0</b>	2,690.0	11,909.4
Discontinued operations	-	38.0	173.0
	<b>2,938.0</b>	2,728.0	12,082.4
<b>Continuing operations</b>			
<b>Profit from operations<sup>1</sup></b>	<b>492.1</b>	430.9	1,968.6
Finance costs	(224.9)	(162.1)	(806.6)
Fair value movements	-	-	722.5
Share of results of associated companies and jointly controlled entities	58.3	(11.2)	950.0
<b>Profit before other gains and losses</b>	<b>325.5</b>	257.6	2,834.5
Other gains and losses	-	-	53.0
<b>Profit before taxation</b>	<b>325.5</b>	257.6	2,887.5
Taxation	(49.0)	(44.0)	(336.9)
<b>Profit for the period from continuing operations</b>	<b>276.5</b>	213.6	2,550.6
<b>Discontinued operations</b>			
Profit for the period from discontinued operations	-	2.2	11.3
<b>Profit for the period</b>	<b>276.5</b>	215.8	2,561.9
<b>Attributable to</b>			
Owners of the parent - Continuing operations	140.9	81.0	1,604.1
- Discontinued operations	-	1.3	6.6
Non-controlling interests	135.6	133.5	951.2
	<b>276.5</b>	215.8	2,561.9
<b>From continuing and discontinued operations</b>			
Earnings per share	0.56	0.33	6.39
Diluted earnings per share	0.53	0.30	6.17
Earnings per share excluding other gains and losses	0.56	0.33	6.22
Diluted earnings per share excluding other gains and losses	0.53	0.30	6.00
<b>From continuing operations</b>			
Earnings per share	0.56	0.32	6.36
Diluted earnings per share	0.53	0.29	6.14
Earnings per share excluding other gains and losses	0.56	0.32	6.20
Diluted earnings per share excluding other gains and losses	0.53	0.29	5.97
Number of ordinary shares used in calculation	252,045,300	252,045,300	252,045,300
Dividend per ordinary share	-	-	1.24
Net asset value per share (NAVPS)	52.38	42.94	52.33

1. Before finance costs, fair value movements, and share of results of associated companies and jointly controlled entities

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
In Rs million

	Unaudited		Audited
	3 months ended September	3 months ended September	Year ended June
	2023	2022	2023
<b>From continuing and discontinued operations</b>			
Profit for the period	276.5	215.8	2,561.9
Other comprehensive (loss) income for the period	(137.0)	(206.7)	1,917.8
Total comprehensive income for the period	139.5	9.1	4,479.7
<b>Attributable to</b>			
Owners of the parent	21.8	(122.2)	2,808.0
Non-controlling interests	117.7	131.3	1,671.7
	<b>139.5</b>	9.1	4,479.7

**STATEMENT OF FINANCIAL POSITION**  
In Rs million

	Unaudited		Audited
	30 September	30 September	30 June
	2023	2022	2023
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment (Inclusive of rights of use assets)	14,536.6	12,595.9	14,425.6
Investment properties	18,120.3	15,643.0	18,040.8
Intangible assets	1,214.6	1,275.9	1,231.1
Investment in associated companies and jointly controlled entities	5,803.6	5,182.4	5,836.5
Other non current assets	931.9	1,970.1	882.6
	40,607.0	36,667.3	40,416.6
<b>Current assets</b>	<b>6,419.5</b>	7,174.0	6,456.7
<b>Total assets</b>	<b>47,026.5</b>	43,841.3	46,873.3
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	1,260.2	1,260.2	1,260.2
Reserves	11,941.8	9,563.8	11,928.6
<b>Equity attributable to owners of the parent</b>	<b>13,202.0</b>	10,824.0	13,188.8
Non-controlling interests	12,848.0	11,021.7	12,811.9
<b>Total equity and reserves</b>	<b>26,050.0</b>	21,845.7	26,000.7
<b>Non current liabilities</b>	<b>15,237.8</b>	16,166.6	15,156.1
<b>Current liabilities</b>	<b>5,738.7</b>	5,829.0	5,716.5
<b>Total equity and liabilities</b>	<b>47,026.5</b>	43,841.3	46,873.3

**STATEMENT OF CHANGES IN EQUITY**  
In Rs million

	Share capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non - controlling interests	Total
<b>At 1 July 2022</b>	1,260.2	4,585.2	5,101.1	10,946.5	10,852.3	21,798.8
Convertible bonds issued to non-controlling interest	-	-	-	-	646.0	646.0
Issue of shares	-	-	-	-	3.5	3.5
Dividends	-	-	(312.6)	(312.6)	(370.7)	(683.3)
Profit for the year	-	-	1,610.7	1,610.7	951.2	2,561.9
Other comprehensive income (loss) for the year	-	1,326.2	(128.9)	1,197.3	720.5	1,917.8
Transfers	-	(21.0)	21.0	-	-	-
Movement in reserves	-	(127.6)	(130.3)	(257.9)	-	(257.9)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	4.8	4.8	9.1	13.9
<b>At 30 June 2023</b>	1,260.2	5,762.8	6,165.8	13,188.8	12,811.9	26,000.7
<b>At 1 July 2023</b>	1,260.2	5,762.8	6,165.8	13,188.8	12,811.9	26,000.7
Issue of shares	-	-	-	-	0.4	0.4
Dividends	-	-	-	-	(16.5)	(16.5)
Profit for the period	-	-	140.9	140.9	135.6	276.5
Other comprehensive (loss) for the period	-	(111.6)	(7.5)	(119.1)	(17.9)	(137.0)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	(8.6)	(8.6)	(65.5)	(74.1)
<b>At 30 September 2023</b>	1,260.2	5,651.2	6,290.6	13,202.0	12,848.0	26,050.0

**STATEMENT OF CASH FLOWS**  
In Rs million

	Unaudited		Audited
	3 months ended September	3 months ended September	Year ended June
	2023	2022	2022
<b>Cash generated from operations before working capital changes</b>	<b>559.9</b>	451.8	2,302.6
Working capital changes	(614.1)	(417.3)	(39.1)
<b>Cash (used in) generated from operations</b>	<b>(54.2)</b>	34.5	2,263.5
Cash generated from (used in) other operating activities	4.7	38.0	(2.4)
<b>Net cash (used in) generated from operating activities</b>	<b>(49.5)</b>	72.5	2,261.1
<b>Net cash (used in) investing activities</b>	<b>(241.2)</b>	(210.1)	(1,306.9)
<b>Net cash (used in) generated from financing activities</b>	<b>(580.7)</b>	51.8	(746.1)
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(871.4)</b>	(85.8)	208.1
Cash and cash equivalents - opening	2,721.1	2,516.2	2,516.2
Effects of exchange rate on cash and cash equivalents	(34.3)	(17.8)	(3.2)
<b>Cash and cash equivalents - closing</b>	<b>1,815.4</b>	2,412.6	2,721.1

**SEGMENT ANALYSIS**  
In Rs million

	Revenue			Profit after taxation		
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
	3 months ended September	3 months ended September	Year ended June	3 months ended September	3 months ended September	Year ended June
	2023	2022	2023	2023	2022	2023
Rogers Finance & Technology	310	303	1,252	61	26	209
Rogers Logistics	868	953	3,474	69	63	222
Rogers Malls	453	403	1,758	162	164	1,059
Rogers Real Estate & Agribusiness	184	115	774	32	(41)	333
Rogers Hospitality & Travel	1,168	964	4,803	55	76	1,077
Corporate Office	31	24	118	(102)	(74)	(402)
	3,014	2,762	12,179	277	214	2,498
Other gains and losses	-	-	-	-	-	53
	3,014	2,762	12,179	277	214	2,551
Group Elimination	(76)	(72)	(270)	-	-	-
<b>Continuing operations</b>	<b>2,938</b>	2,690	11,909	<b>277</b>	214	2,551
Discontinued operations	-	38	173	-	2	11
<b>Total continuing and discontinued operations</b>	<b>2,938</b>	2,728	12,082	<b>277</b>	216	2,562

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended 30 June 2023.

These financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Rogers and Company Limited.

The Board of Directors of Rogers and Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

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