

QUALITY BEVERAGES LIMITED

Public Announcement

Further to the public announcement dated 18 September 2023, the Board of Directors ("Board") of Quality Beverages Limited ("QBL") wishes to inform the shareholders of Soap & Allied Industries Limited ("SAIL") and public in general that on 29 September 2023, the Financial Services Commission provided its no objection for circulation of the Offer Document relating to the voluntary offer to acquire all the ordinary shares of SAIL ("Shares") for a cash consideration of MUR 77,314,138, representing MUR 17.20 per share, pursuant to Rule 31 of the Securities (Takeover) Rules 2010 ("Voluntary Offer" or the "Offer"). The key dates of the Voluntary Offer are as follows:

Events	Date
Record date for shareholders of SAIL to be eligible for the Offer	06-Oct-23
Date on which the Offer Document will be sent to the shareholders of SAIL	16-Oct-23
Opening of conditional Voluntary Offer	17-Oct-23
Deadline for Offer to be unconditional	07-Nov-23
Closing of Offer	21-Nov-23
Transfer of Shares	27-Nov-23 to 04-Dec-23
Payment for the acquired Shares	07-Dec-23

The Board of QBL also wishes to draw the attention of the shareholders of SAIL to the following:

- a) a SAIL shareholder to whom the Voluntary Offer is made is not obliged to accept the Offer;
- b) if a SAIL shareholder registered as at 06 October 2023 subsequently sells his/her/its Shares to a third party, the Offer will be invalid in respect of those Shares and will not automatically benefit the third-party acquirer;
- c) a SAIL shareholder who is willing to accept the Offer should ensure that he/she/it has deposited his/her/its Shares in a valid CDS account.

By order of the board

Ramanuj Nathoo
For Currimjee Secretaries Limited
Company Secretary

06 October 2023

This public announcement has been issued pursuant to DEM Rule 11. The Board of QBL accepts full responsibility for the accuracy of the information contained in this announcement.