

## **PSG FINANCIAL SERVICES LIMITED**

(Previously **PSG KONSULT LIMITED**)

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

LEI Code: 378900ECF3D86FD28194

(“**PSG Financial Services**” or “**the Company**”)



## **PSG TREASURY LIMITED**

(Previously **PSG KONSULT TREASURY LIMITED**)

(Incorporated in the Republic of South Africa)

Registration Number: 2014/196582/06

Company Code: PKTI

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## **APPOINTMENT OF EXECUTIVE DIRECTOR AND PSG DISTRIBUTION LEADERSHIP CHANGE**

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In accordance with paragraphs 3.59 and 6.39 of the JSE Limited Listings Requirements and Debt Listings Requirements, respectively, the board of directors of PSG Financial Services (“**Board**”) wishes to advise shareholders of the appointment of an executive director to the Board and a leadership change within PSG Distribution Holdings (Pty) Ltd (“PSG Distribution”).

### **Appointment of Executive Director**

The Board wishes to advise shareholders that a new role focusing on transformation within the Company has been created. It is with great pleasure to announce that Janine Johannes (“Janine”) has been appointed as the new Head of Transformation. Janine has been passionate about spearheading transformation at PSG Financial Services and has extensive knowledge in this area as the previous head of human resources for the past eight years as well as being the co-chair of the Transformation Forum.

Janine will continue to be a member of the Executive Committee and joins the Board as an Executive Director and a member of the Social and Ethics Committee. The Board extends a warm welcome to Janine and looks forward to her contribution in her new role at PSG Financial Services.

The abovementioned appointment was made in accordance with the Company’s policy for the selection and appointment of directors to the Board.

Milandi Hugo, who has been the head of our engineering team for the past 6 years will succeed Janine Johannes as head of human resources with effect from 1 January 2024.

### **PSG Distribution Leadership change**

Dan Hugo (“Dan”) has decided to stand down in his capacity as chief executive of PSG Distribution. He has been with the Company since inception and has played an invaluable role in PSG Financial Services 25 years success story. Dan’s passion has always been his deep-rooted relationships with the adviser offices and driving growth.

Dan has agreed to continue as Chair of Adviser Acquisition's working closely with Chris Liebenberg who is the head of our national adviser acquisitions. He will relinquish all his other subsidiary company directorships to focus on the new role.

We are pleased to announce Edward Gibbens ("Edward"), an industry stalwart with 30 years of experience at the Santam Group ("Santam"), will succeed Dan as chief executive of PSG Distribution. He brings in-depth knowledge of the distribution space through his various senior roles at Santam, such as head of broker distribution and more recently as chief commercial officer. Edward will commence his appointment with effect from 2 April 2024, after completing his commitments to Santam.

The Board would like to thank Dan for his valuable contribution to the firm. We look forward to his on-going involvement as chairman of our adviser acquisition's activities; working with Edward and Chris to grow the business further.

Tyger Valley  
12 October 2023

JSE Sponsor: PSG Capital Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM Authorised Representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements and the SEM Listing Rules. The board of directors of PSG Financial Services accepts full responsibility for the accuracy of the information contained in this communiqué.