

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	UNAUDITED QUARTER ENDED 30 Sept 22 RS'000	UNAUDITED QUARTER ENDED 30 Sept 21 RS'000
TURNOVER	81,546	75,678
OPERATING PROFIT	6,311	9,505
OTHER INCOME	804	1
FINANCE COSTS	(629)	(569)
PROFIT BEFORE TAXATION	6,486	8,937
INCOME TAX	(784)	(985)
NET PROFIT FOR THE PERIOD	5,702	7,952
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,702	7,952

DATA PER SHARE

		30 Sept 22	30 Sept 21
EARNINGS PER SHARE	RS.	2.85	3.98
		30 Sept 22	30 June 22
NET ASSETS PER SHARE	RS.	40.22	37.37
NUMBER OF ORDINARY SHARES (000)		2,000	2,000

CONDENSED STATEMENT OF FINANCIAL POSITION

	30 Sept 22 RS'000	30 June 22 RS'000
ASSETS		
NON-CURRENT ASSETS	114,199	120,851
CURRENT ASSETS	142,990	156,825
TOTAL ASSETS	257,189	277,676
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES	80,444	74,742
NON-CURRENT LIABILITIES	118,965	112,717
CURRENT LIABILITIES	57,780	90,217
TOTAL EQUITY AND LIABILITIES	257,189	277,676

Notes:

Copies of these unaudited condensed financial statements for the quarter ended September 30, 2022 and the statement of Directors and Senior Officers' interest are available, free of charge from the Company Secretary registered office of the Company, Level 3 Alexander House, 35, Cybercity Ebene.

The unaudited condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities Act 2005.

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the audited condensed financial statements.

CONDENSED STATEMENT OF CASH FLOWS

	30 Sept 22 RS'000	30 June 22 RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	26,455	15,344
NET CASH USED IN INVESTING ACTIVITIES	(4,745)	(21,596)
NET CASH USED IN FINANCING ACTIVITIES	(3,900)	(9,962)
INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	18,710	(16,214)
AT THE END OF THE PERIOD	(32,376)	(16,162)
INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD	(13,666)	(32,376)

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs'000	Revaluation Reserve Rs'000	Retained Earnings Rs'000	Total Rs'000
At July 1, 2022	20,000	7,996	46,746	74,742
Profit for the period	-	-	5,702	5,702
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	5,702	5,702
Dividends	-	-	-	-
At September 30, 2022	20,000	7,996	52,448	80,444
At July 1, 2021	20,000	4,560	64,901	89,461
Profit for the year	-	-	8,040	8,040
Other comprehensive income for the year	-	3,436	(19,195)	(15,759)
Total comprehensive income for the year	-	3,436	(11,155)	(7,719)
Dividends	-	-	(7,000)	(7,000)
At June 30, 2022	20,000	7,996	46,746	74,742

- The principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and regional markets. The range of products include mainly household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment segments.
- Turnover has increased by 7.75% compared to last year. Considering the activities on the local and overseas markets, the trend remains positive for the year.
- The Company continues to face pressure in the costs of raw materials and freight charges. To minimise these costs the company is in the process of increasing the use of recycled raw materials in its production process.

4. The unaudited condensed financial statements have been prepared in accordance with International Financial Reporting Standards.

5. The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2022, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

BY ORDER OF THE BOARD

Intercontinental Secretarial Services Ltd
 Company Secretary
 Date: 11 November 2022