



UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2023

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	UNAUDITED QUARTER ENDED 31 Mar 23	UNAUDITED QUARTER ENDED 31 Mar 22	UNAUDITED 9 MONTHS ENDED 31 Mar 23	UNAUDITED 9 MONTHS ENDED 31 Mar 22
	RS '000	RS '000	RS '000	RS '000
TURNOVER	66,454	63,784	241,524	217,914
OPERATING PROFIT	(601)	(1,763)	13,964	16,236
OTHER INCOME	206	1,199	1,804	1,263
FINANCE COSTS	(896)	(550)	(2,499)	(1,621)
(LOSS) / PROFIT BEFORE TAXATION	(1,291)	(1,114)	13,269	15,878
INCOME TAX	216	417	(1,094)	(942)
NET (LOSS) / PROFIT FOR THE PERIOD	(1,075)	(697)	12,175	14,936
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	(1,075)	(697)	12,175	14,936

DATA PER SHARE

		31-Mar-23	31-Mar-22
EARNINGS PER SHARE	RS.	6.09	7.47
DIVIDENDS PER SHARE	RS.	1.50	1.50
		31-Mar-23	30-Jun-22
NET ASSETS PER SHARE	RS.	41.96	37.37
NUMBER OF ORDINARY SHARES (000)		2,000	2,000

CONDENSED STATEMENT OF FINANCIAL POSITION

	31-Mar-23	30-Jun-22
	RS'000	RS'000
ASSETS		
NON-CURRENT ASSETS	113,113	120,851
CURRENT ASSETS	119,365	156,825
TOTAL ASSETS	232,478	277,676
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES	83,917	74,742
NON-CURRENT LIABILITIES	117,771	112,717
CURRENT LIABILITIES	30,790	90,217
TOTAL EQUITY AND LIABILITIES	232,478	277,676

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserve	Retained Earnings	Total
	RS'000	RS'000	RS'000	RS'000
At July 1, 2022	20,000	7,996	46,746	74,742
Profit for the period	-	-	12,175	12,175
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	12,175	12,175
Dividends	-	-	(3,000)	(3,000)
At March 31, 2023	20,000	7,996	55,921	83,917
At July 1, 2021	20,000	4,560	64,901	89,461
Profit for the year	-	-	8,040	8,040
Other comprehensive income for the year	-	3,436	(19,195)	(15,759)
Total comprehensive income for the year	-	3,436	(11,155)	(7,719)
Dividends	-	-	(7,000)	(7,000)
At June 30, 2022	20,000	7,996	46,746	74,742

CONDENSED STATEMENT OF CASH FLOWS

	31-Mar-23	30-Jun-22
	RS'000	RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	28,914	15,344
NET CASH USED IN INVESTING ACTIVITIES	(9,110)	(21,596)
NET CASH USED IN FINANCING ACTIVITIES	(4,332)	(9,962)
INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	15,472	(16,214)
AT THE BEGINNING OF THE YEAR	(32,376)	(16,162)
AT THE END OF THE PERIOD	(16,904)	(32,376)

- The principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and regional markets. The range of products include mainly household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment segments.
- The turnover for the period ended 31 March 2023 has increased by 10.8% compared to last year.
- The substantial increase in electricity cost and unfavourable exchange rates remain the main challenges of the company.
- The unaudited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards.
- The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2022, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

BY ORDER OF THE BOARD
Intercontinental Secretarial Services Ltd
Company Secretary
Date: 4 May 2023

Notes:

Copies of these unaudited condensed financial statements for the quarter ended March 31, 2023 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary registered office of the Company, Level 3 Alexander House, 35, Cybercity Ebene.
The unaudited condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities Act 2005.
The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the unaudited condensed financial statements.