

OCEANARIUM (MAURITIUS) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

The Directors are pleased to present the unaudited condensed Financial Statements of the Company for the quarter ended September 30, 2023.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE COMPANY	
	Unaudited as at Sep 30, 2023 Rs'000	Audited as at Jun 30, 2023 Rs'000
ASSETS		
Non-current assets	736,463	743,461
Current assets	24,374	25,041
Total assets	760,837	768,502
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	541,537	549,845
Total equity and reserves	541,537	549,845
Non-current liabilities	170,886	170,056
Current liabilities	48,414	48,601
Total equity and liabilities	760,837	768,502

3. CONDENSED STATEMENT OF CASH FLOWS

	THE COMPANY	
	Unaudited - quarter to	
	Sep 30, 2023 Rs'000	Sep 30, 2022 Rs'000
Net cash (used in)/from operating activities	(1,656)	931
Net cash used in investing activities	(24,154)	(2,929)
Net cash generated from financing activities	23,736	1,590
Decrease in cash and cash equivalents	(2,074)	(408)
Opening cash and cash equivalents at July 1,	3,975	3,958
Decrease	(2,074)	(408)
Net foreign exchange loss	(64)	
At September 30,	1,837	3,550

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Turnover	
Operating (Loss) / Profit before taxation	
Net finance costs	(2,902)
(Loss) / Profit before taxation	(10,009)
Taxation	1,702
(Loss)/ Profit for the period	(8,307)
Other comprehensive income for the year net of tax	-
Total comprehensive (loss) / income for the period	(8,307)
Number of ordinary shares ('000)	
- In issue	57,300
(Loss)/ Profit per share (Rs.)	(0.14)
Net Asset Value per share (Rs.)	9.45

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

At July 1, 2023	
Loss for the period	(8,307)
Issue of shares	-
Other comprehensive income for the period	-
At September 30, 2023	(45,636)
At July 1, 2022	
Profit for the period	99
Issue of shares	-
Other comprehensive income for the period	-
At September 30, 2022	(6,079)

THE COMPANY

Unaudited - quarter to

Sep 30, 2023 Rs'000	Sep 30, 2022 Rs'000
29,498	33,369
(7,107)	2,513
(2,902)	(2,393)
(10,009)	120
1,702	(20)
(8,307)	99
-	-
(8,307)	99
57,300	57,300
(0.14)	0.00
9.45	9.60

THE COMPANY

Share Capital	Revaluation and other Reserves	Retained Earnings	Total
Rs'000	Rs'000	Rs'000	Rs'000
528,000	59,174	(37,329)	549,845
-	-	(8,307)	(8,307)
-	-	-	-
-	-	-	-
528,000	59,174	(45,636)	541,537
528,000	550	(6,179)	522,372
-	-	99	99
-	-	-	-
-	-	-	-
528,000	550	(6,079)	522,471

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Company for the year ended June 30, 2023, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS & PROSPECTS

Turnover for the quarter ending September 2023 is lower than last year, primarily due to a decrease in local visitors, which can be attributed to the reduced duration of school holidays.

However, the increase in non-resident visitors compared to the previous quarter is a positive indicator of our expanding reach in the tourism market. The upcoming festive season and school holidays are expected to boost both resident and non-resident visits.

By order of the Board

Eclosia Secretarial Services Ltd
Secretary

Date: November 10, 2023

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

BRN: C16141503