

OCEANARIUM (MAURITIUS) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED DECEMBER 31, 2022

The Directors are pleased to present the unaudited condensed Financial Statements of the Company for the quarter ended December 31, 2022.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE COMPANY	
	Unaudited as at Dec 31, 2022 Rs'000	Audited as at Jun 30, 2022 Rs'000
ASSETS		
Non-current assets	659,507	651,554
Current assets	44,847	65,500
Total assets	704,354	717,054
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	514,299	522,372
Total equity and reserves	514,299	522,372
Non-current liabilities	142,418	142,419
Current liabilities	47,637	52,263
Total equity and liabilities	704,354	717,054

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Turnover	23,512	25,873	56,881	38,692
Operating loss	(7,342)	(7,466)	(4,617)	(17,461)
Net finance costs	(2,504)	(2,184)	(5,109)	(4,306)
Loss before taxation	(9,845)	(9,650)	(9,726)	(21,767)
Income tax credit	1,674	1,419	1,653	3,200
Loss for the period	(8,172)	(8,231)	(8,073)	(18,567)
Total comprehensive income for the period	(8,172)	(8,231)	(8,073)	(18,567)
Number of ordinary shares ('000)				
- In issue	57,300	50,300	57,300	50,300
Loss per share (Rs.)	(0.14)	(0.16)	(0.00)	(0.00)
Net Asset Value per share (Rs.)	-	-	8.98	9.03

THE COMPANY			
Unaudited - quarter to		Unaudited - 6 months to	
Dec 31, 2022 Rs'000	Dec 31, 2021 Rs'000	Dec 31, 2022 Rs'000	Dec 31, 2021 Rs'000
23,512	25,873	56,881	38,692
(7,342)	(7,466)	(4,617)	(17,461)
(2,504)	(2,184)	(5,109)	(4,306)
(9,845)	(9,650)	(9,726)	(21,767)
1,674	1,419	1,653	3,200
(8,172)	(8,231)	(8,073)	(18,567)
57,300	50,300	57,300	50,300
(0.14)	(0.16)	(0.00)	(0.00)
-	-	8.98	9.03

3. CONDENSED STATEMENT OF CASH FLOWS

	THE COMPANY	
	Unaudited - 6 months to	
	Dec 31, 2022 Rs'000	Dec 31, 2021 Rs'000
Net cash from operating activities	9,426	13,240
Net cash used in investing activities	(20,362)	(48,933)
Net cash from/(used in) financing activities	14,118	(36,890)
Increase/(Decrease) in cash and cash equivalents	3,182	(72,583)
Opening cash and cash equivalents at July 1, Increase/(Decrease)	3,958	91,963
Effect of exchange rate changes	-	-
At December 31,	7,140	19,380

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

At July 1, 2022				
Loss for the period	-	-	(8,073)	(8,073)
Issue of shares	-	-	-	-
Other comprehensive income for the period	-	-	-	-
At December 31, 2022	528,000	550	(14,251)	514,299
At July 1, 2021	458,000	-	18,094	476,094
Loss for the period	-	-	(18,567)	(18,567)
Issue of shares	-	-	-	-
Other comprehensive income for the period	-	-	-	-
At December 31, 2021	458,000	-	(473)	457,527

THE COMPANY			
Share Capital	Revaluation and other Reserves	Retained Earnings	Total
Rs'000	Rs'000	Rs'000	Rs'000
528,000	550	(6,178)	522,372
-	-	(8,073)	(8,073)
-	-	-	-
-	-	-	-
528,000	550	(14,251)	514,299
458,000	-	18,094	476,094
-	-	(18,567)	(18,567)
-	-	-	-
-	-	-	-
458,000	-	(473)	457,527

NOTES

The unaudited interim quarterly condensed Financial Statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Company for the year ended June 30, 2022, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS & PROSPECTS

After a promising first quarter, the second quarter was a slow start. The results of the first two months of the second quarter were below expectations. The marketing initiatives we have initiated, started to show results in December, especially with regards to a substantial increase in non-resident visitors.

We are confident that 2023 will be better with the initiatives we are putting in place.

By order of the Board

Eclosia Secretarial Services Ltd
Secretary

Date: February 7, 2023

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

BRN: C16141503