

OCEANARIUM (MAURITIUS) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

The Directors are pleased to present the unaudited condensed Financial Statements of the Company for the quarter ended September 30, 2022.

1. CONDENSED STATEMENT	THE COMPANY		2. CONDENSED STATEMENT OF PROFIT			THE CO	MPANY
OF FINANCIAL POSITION	Unaudited as at	Audited as at	OR LOSS AND OTHER COMPREHENSIVE INCOME			Unaudited -	quarter to
	Sep 30, 2022	Jun 30, 2022				Sep 30, 2022	Sep 30, 2021
	Rs'000	Rs'000				Rs'000	Rs'000
ASSETS							
Non-current assets	648,132	651,554	Turnover			33,369	12,820
Current assets	69,173	65,500	Operating Profit / (loss)			2,724	(9,995)
Total assets	717,305	717,054	Net finance costs			(2,605)	(2,123)
			Profit/(Loss) before taxation Taxation			119	(12,118)
EQUITY AND LIABILITIES			Profit /(Loss) for the period			(20)	2,060
Equity and Reserves			Total comprehensive income for the period			99	(10,058)
Equity holders' interests	522,471	522,372				77	(10,030)
Total equity and reserves	522,471	522,372					
			Number of ordinary shares ('000)				
Non-current liabilities	142,418	142,419	- In issue			52,800	42,300
	52,416	52,263	Profit or (Loss) per share (Rs.)			0.00	(0.24)
Current liabilities							
Current liabilities Total equity and liabilities	717,305	717,054	Net Asset Value per share (Rs.)			9.90	9.41
Total equity and liabilities	717,305 THE COM				THE COM		7.41
	THE COM	PANY	A. CONDENSED STATEMENT OF CHANGES IN EQUITY				9.41
Total equity and liabilities	THE COM Unaudited - q Sep 30,	PANY uarter to Sep 30,	4. CONDENSED STATEMENT OF	Share Capital	THE CON Revaluation and other Reserves		7.41 Total
Total equity and liabilities	THE COM Unaudited - q	PANY uarter to Sep 30, 2021	4. CONDENSED STATEMENT OF		Revaluation and other	1PANY Retained	
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS	THE COM Unaudited - q Sep 30, 2022 Rs'000	PANY uarter to Sep 30, 2021 Rs'000	4. CONDENSED STATEMENT OF	Capital	Revaluation and other Reserves	IPANY Retained Earnings	Total
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS	THE COM Unaudited - q Sep 30, 2022	PANY uarter to Sep 30, 2021 Rs'000 15,700	4. CONDENSED STATEMENT OF CHANGES IN EQUITY	Capital Rs'000	Revaluation and other Reserves Rs'000	IPANY Retained Earnings Rs'000	Total Rs'000 522,372
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS	THE COM Unaudited - q Sep 30, 2022 Rs'000 931	PANY uarter to Sep 30, 2021 Rs'000	4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022	Capital Rs'000	Revaluation and other Reserves Rs'000 550	IPANY Retained Earnings Rs'000 (6,178)	Total Rs'000 522,372
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS	THE COM Unaudited - q Sep 30, 2022 Rs'000 931 (2,929) 1,590	PANY uarter to Sep 30, 2021 Rs'000 15,700 (24,604) (5,164)	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period Issue of shares 	Capital Rs'000	Revaluation and other Reserves Rs'000 550	IPANY Retained Earnings Rs'000 (6,178)	Total Rs'000 522,372
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS	THE COM Unaudited - q Sep 30, 2022 Rs'000 931 (2,929)	PANY uarter to Sep 30, 2021 Rs'000 15,700 (24,604)	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period 	Capital Rs'000	Revaluation and other Reserves Rs'000 550	IPANY Retained Earnings Rs'000 (6,178)	Total Rs'000
Total equity and liabilities B. CONDENSED STATEMENT OF CASH FLOWS Net cash from operating activities Net cash used in investing activities Net cash (used in) / from financing activities Decrease in cash and cash equivalents at July 1,	Unaudited - q Sep 30, 2022 Rs'000 931 (2,929) 1,590 (408) 3,958	PANY uarter to Sep 30, 2021 Rs'000 15,700 (24,604) (5,164)	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period Issue of shares Other comprehensive income for the period At September 30, 2022 	Capital Rs'000 528,000 - - -	Revaluation and other Reserves Rs'000 550 - - -	APANY Retained Earnings Rs'000 (6,178) 99 - -	Total Rs'000 522,372 99 -
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS Net cash from operating activities Net cash used in investing activities Net cash (used in) / from financing activities Decrease in cash and cash equivalents Decrease in cash and cash equivalents at July 1, Decrease	Unaudited - q Sep 30, 2022 Rs'000 931 (2,929) 1,590 (408)	PANY uarter to Sep 30, 2021 Rs'000 15,700 (24,604) (5,164) (14,068)	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period Issue of shares Other comprehensive income for the period 	Capital Rs'000 528,000 - - -	Revaluation and other Reserves Rs'000 550 - - -	APANY Retained Earnings Rs'000 (6,178) 99 - -	Total Rs'000 522,372 99 -
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS Net cash from operating activities let cash used in investing activities let cash (used in) / from financing activities Decrease in cash and cash equivalents Decrease in cash and cash equivalents at July 1, Decrease	Unaudited - q Sep 30, 2022 Rs'000 931 (2,929) 1,590 (408) 3,958	PANY uarter to Sep 30, 2021 Rs'000 (24,604) (5,164) (14,068) 91,963	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period Issue of shares Other comprehensive income for the period At September 30, 2022 	Capital Rs'000 528,000 - - 528,000	Revaluation and other Reserves Rs'000 550 - - - 550	APANY Retained Earnings Rs'000 (6,178) 99 - - (6,079)	Total Rs'000 522,372 99 - 522,471 476,094
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS Vet cash from operating activities Vet cash used in investing activities Vet cash (used in) / from financing activities Net cash (used in) / from financing activities Decrease in cash and cash equivalents Decrease in cash and cash equivalents at July 1, Decrease Effect of exchange rate changes	THE COM Unaudited - q Sep 30, 2022 Rs'000 931 (2,929) 1,590 (408) 3,958 (408)	PANY Juarter to Sep 30, 2021 Rs'000 15,700 (24,604) (5,164) (14,068) 91,963 (14,068) -	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period Issue of shares Other comprehensive income for the period At September 30, 2022 At July 1, 2021 	Capital Rs'000 528,000 - - 528,000 458,000	Revaluation and other Reserves Rs'000 550 - - - 550	Retained Earnings Rs'000 (6,178) 99 - (6,079) 18,094	Total Rs'000 522,372 99 - - 522,471
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS Net cash from operating activities let cash used in investing activities let cash (used in) / from financing activities Decrease in cash and cash equivalents Decrease in cash and cash equivalents at July 1, Decrease	Unaudited - q Sep 30, 2022 Rs'000 931 (2,929) 1,590 (408) 3,958	PANY uarter to Sep 30, 2021 Rs'000 (24,604) (5,164) (14,068) 91,963	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period Issue of shares Other comprehensive income for the period At September 30, 2022 At July 1, 2021 Loss for the period 	Capital Rs'000 528,000 - - 528,000 458,000	Revaluation and other Reserves Rs'000 550 - - 550 - -	Retained Earnings Rs'000 (6,178) 99 - (6,079) 18,094 (10,058)	Total Rs'000 522,372 99 - 522,471 476,094
Total equity and liabilities CONDENSED STATEMENT OF CASH FLOWS Vet cash from operating activities Vet cash used in investing activities Vet cash (used in) / from financing activities Vecrease in cash and cash equivalents Depening cash and cash equivalents at July 1, Vecrease Effect of exchange rate changes	THE COM Unaudited - q Sep 30, 2022 Rs'000 931 (2,929) 1,590 (408) 3,958 (408)	PANY Juarter to Sep 30, 2021 Rs'000 15,700 (24,604) (5,164) (14,068) 91,963 (14,068) -	 4. CONDENSED STATEMENT OF CHANGES IN EQUITY At July 1, 2022 Profit for the period Issue of shares Other comprehensive income for the period At September 30, 2022 At July 1, 2021 Loss for the period Issue of shares 	Capital Rs'000 528,000 - - 528,000 458,000	Revaluation and other Reserves Rs'000 550 - - - 550 -	Retained Earnings Rs'000 (6,178) 99 - (6,079) 18,094 (10,058)	Total Rs'000 522,372 99 - 522,471 476,094

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Company for the year ended June 30, 2022, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS & PROSPECTS

Odysseo celebrated its first year of operations on September 6, 2022. The results for the first quarter of FY 2023 are encouraging, coinciding with the school holiday season. The objectives for the first quarter have been reached.

Marketing campaigns are ongoing to sustain the promising start of the first quarter.

By order of the Board

Eclosia Secretarial Services Ltd

Secretary

Date: November 4, 2022

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.