

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



## STATEMENT OF COMPREHENSIVE INCOME

	March FY 2023	March FY 2023	March FY 2022	March FY 2022
	USD Unaudited	ZAR Audited	USD Unaudited	ZAR Audited
Revenue	4 225 255	71 583 329	5 314 515	78 924 176
<b>Gross Income</b>	<b>4 225 255</b>	<b>71 583 329</b>	<b>5 314 515</b>	<b>78 924 176</b>
Finance income	223 462	3 785 848	146 061	2 169 098
Other operating income	65 846	1 115 548	45 010	668 426
Other expenses	( 937 994)	( 15 891 289)	( 912 148)	( 13 546 020)
Fair value adjustment on bullion investments	277 147 490	4 695 371 210	23 178 934	344 222 972
Fair value adjustment on debentures	( 277 147 490)	( 4 695 371 210)	( 23 178 934)	( 344 222 972)
Profit before Tax	3 576 569	60 593 437	4 593 438	68 215 680
Income tax expense	( 969 304)	( 16 421 741)	( 1 144 905)	( 17 002 615)
<b>Profit for the year</b>	<b>2 607 265</b>	<b>44 171 696</b>	<b>3 448 533</b>	<b>51 213 066</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>2 607 265</b>	<b>44 171 696</b>	<b>3 448 533</b>	<b>51 213 066</b>
<b>Total comprehensive income for the year attributable to:</b>				
Owners of the company	<b>2 607 265</b>	<b>44 171 696</b>	<b>3 448 533</b>	<b>51 213 066</b>
<b>Earning per share</b>				
Basic earning per share (cents)	2 607 265	44 171 696	3 448 533	51 213 066
Diluted earnings per share (cents)	2 607 265	44 171 696	3 448 533	51 213 066

### Note

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



<b>STATEMENT OF FINANCIAL POSITION</b>	<b>March FY 2023 USD Unaudited</b>	<b>March FY 2023 ZAR Audited</b>	<b>March FY 2022 USD Unaudited</b>	<b>March FY 2022 ZAR Audited</b>
<b>ASSETS</b>				
<b>Current assets</b>				
Other receivables	86 244	1 528 228	69 136	1 009 436
Bullion investments	1 456 287 660	25 805 146 903	1 539 934 256	22 484 074 409
Cash and cash equivalents	3 632 101	64 360 150	4 302 650	62 821 574
<b>Total assets</b>	<b>1 460 006 005</b>	<b>25 871 035 281</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 115 345	3 862 242	1 213 117	5 790 546
Foreign currency translation reserve	( 897 360)	-	( 816 500)	-
	<b>218 001</b>	<b>3 862 342</b>	<b>396 633</b>	<b>5 790 646</b>
Deferred tax Liability	<b>3 156 550</b>	<b>55 933 476</b>	<b>3 699 713</b>	<b>54 018 297</b>
<b>Current liabilities</b>				
Trade and other payables	625 268	11 079 625	512 733	7 486 242
Current tax liabilities	117 240	2 077 467	176 207	2 572 744
Debenture Liability	1 455 888 948	25 798 082 371	1 539 520 756	22 478 037 490
	<b>1 456 631 455</b>	<b>25 811 239 463</b>	<b>1 540 209 695</b>	<b>22 488 096 476</b>
<b>Total liabilities</b>	<b>1 459 788 004</b>	<b>25 867 172 939</b>	<b>1 543 909 408</b>	<b>22 542 114 773</b>
<b>Total equity and liabilities</b>	<b>1 460 006 005</b>	<b>25 871 035 281</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>

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# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



## STATEMENT OF CASH FLOWS

	March FY 2023 USD Unaudited	March FY 2023 ZAR Audited	March FY 2022 USD Unaudited	March FY 2022 ZAR Audited
Cash from operating activities	3 250 532	55 069 798	4 543 373	67 472 185
Tax refunded / (paid)	( 885 494)	( 15 001 838)	( 921 870)	( 13 690 394)
Interest received	210 758	3 570 617	144 182	2 141 205
<b>Cash from operating activities</b>	<b>2 575 797</b>	<b>43 638 577</b>	<b>3 765 685</b>	<b>55 922 996</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 2 484 981)	( 42 100 000)	( 3 397 150)	( 50 450 000)
<b>Net cash from financing activities</b>	<b>( 2 484 981)</b>	<b>( 42 100 000)</b>	<b>( 3 397 150)</b>	<b>( 50 450 000)</b>
<b>Total cash movement for the year</b>	<b>90 816</b>	<b>1 538 577</b>	<b>368 535</b>	<b>5 472 996</b>
Cash at the beginning of the reporting period	4 302 650	62 821 574	3 883 064	57 348 578
Effects of currency translation on cash and cash equivalents	( 761 364)		51 051	
<b>Total cash at the end of the year</b>	<b>3 632 101</b>	<b>64 360 150</b>	<b>4 302 650</b>	<b>62 821 574</b>

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023**



**STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2021</b>	<b>16</b>	<b>1,052,598</b>	<b>(813,730)</b>	<b>238,884</b>
Changes in equity				
Total comprehensive income for the year	-	3,448,533	-	3 448 533
Dividends declared	-	(3,288,013)	-	( 3 288 013)
Change in foreign translation reserve	-	-	( 2 770)	( 2 770)
<b>Balance at 31 March 2022</b>	<b>16</b>	<b>1 213 117</b>	<b>( 816 500)</b>	<b>396 633</b>
<b>Balance at 1 April 2022</b>	<b>16</b>	<b>1,213,117</b>	<b>(816,500)</b>	<b>396,633</b>
Changes in equity				
Total comprehensive income for the year	-	2,607,265	-	2 607 265
Dividends declared	-	(2,705,037)	-	( 2 705 037)
Change in foreign translation reserve	-	-	( 80 860)	( 80 860)
<b>Balance at 31 March 2023</b>	<b>16</b>	<b>1 115 345</b>	<b>( 897 360)</b>	<b>218 001</b>

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