

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE QUARTER ENDED 30 SEPTEMBER 2023



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	THE GROUP	
	Unaudited Quarter Ended 30 Sep 2023	Unaudited Quarter Ended 30 Sep 2022
	Rs'000	Rs'000
Turnover	826,307	723,874
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	173,692	162,938
Depreciation and amortisation	(55,633)	(40,158)
Earnings Before Interests and Taxation (EBIT)	118,059	122,780
Net finance cost	(22,207)	(13,678)
Profit before taxation	95,852	109,102
Taxation	(14,384)	(18,646)
Profit after tax	81,468	90,456
Attributable to:		
Equity holders	81,468	90,456
Earnings per share		
Earnings attributable to equity holders	81,468	90,456
Number of shares in issue ('000)	569,941	569,941
Earnings per share (Rs/Cs)	0.14	0.16

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	THE GROUP	
	Unaudited As at 30 Sep 2023	Audited As at 30 June 2023
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,062,889	3,003,145
Current assets	886,614	829,100
TOTAL ASSETS	3,949,503	3,832,245
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,287,509	1,205,844
Minorities	9,737	514
TOTAL EQUITY	1,297,246	1,206,358
Non-current liabilities	1,534,960	1,481,570
Current liabilities	1,117,297	1,144,317
TOTAL EQUITY AND LIABILITIES	3,949,503	3,832,245

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2023

	Attributable to equity holders				
THE GROUP	Issued Capital	Revaluation reserve	Retained Earnings	Non- controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2022	289,801	345,241	426,480	-	1,061,522
Profit for the period	-	-	90,456	-	90,456
At 30 September 2022	289,801	345,241	516,936	-	1,151,978
At 1 July 2023	289,801	361,685	554,358	514	1,206,358
Profit for the period	-	-	81,262	206	81,468
Other movements	-	-	402	9,018	9,420
At 30 September 2023	289,801	361,685	636,022	9,738	1,297,246

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	THE GROUP	
	Unaudited Quarter Ended 30 Sep 2023	Unaudited Quarter Ended 30 Sep 2022
	Rs'000	Rs'000
Net Cash flows from operating activities	43,255	154,791
Net Cash flows used in investing activities	(116,149)	(84,144)
Net Cash flows used in financing activities	(118,952)	(244,966)
Decrease in cash and cash equivalent	(191,846)	(174,319)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	202,388	398,220
Movement during the period	(191,846)	(174,319)
At the end of the period	10,542	223,901

NOTES

The condensed financial statements for the quarter ended 30 September 2023 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2023.

The above results are a consolidated view of the operations of C-Care Darné, C-Care Wellkin and C-Lab and of wholly owned subsidiaries of C-Care (Mauritius) Ltd namely C-Care North Ltd and C-Lab (International) Ltd. The results also include the results of partly owned subsidiaries namely Centre de Radiotherapie de L'Océan Indien Ltd and Dentcare Limited.

For the quarter ended 30 September 2023, the Group maintained its satisfactory performance despite the continued increase in operating costs compared to same period last year. Besides, as a result of its strategic investments, the Group's depreciation and amortisation has increased, thus impacting its profit after tax.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 13 November 2023

BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th floor, Ebène Skies, rue de l'Institut, Ebène.