

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2024

	September 30, 2024	June 30, 2024
	USD	USD
ASSETS		
Other receivables	19,331	11,673
Tax receivable	-	4,762
Financial assets at fair value through profit or loss	6,794,746	6,733,451
Cash and cash equivalents	21,800	11,140
Total assets	6,835,877	6,761,026
EQUITY		
Management Share	10	10
LIABILITIES		
Current tax liabilities	175	-
Other payables	29,172	10,764
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	29,347	10,764
Net assets attributable to holders of redeemable participating shares	6,806,520	6,750,252
Total liabilities	6,835,867	6,761,016
Total equity and liabilities	6,835,877	6,761,026
Net asset value per share	7.65	7.58

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	3 months ended Sep 30, 2024	3 months ended Sep 30, 2023
	USD	USD
Income		
Interest on fixed income securities	59,961	119,935
Refund from Manager	8,126	8,891
	68,087	128,826
Operating expenses	(24,859)	(24,605)
Operating profit	43,228	104,221
Net gains/(losses) from financial instruments at fair value through profit or loss	63,103	(146,308)
Foreign exchange losses	(42,684)	(106)
	20,419	(146,414)
Profit/(Loss) before distribution	63,647	(42,193)
Distribution to holders of redeemable participating shares	-	-
Profit/(Loss) before taxation	63,647	(42,193)
Taxation	(7,379)	(19,344)
Profit/(Loss) for the period	56,268	(61,537)
Equalisation		
Income paid on units liquidated	-	(650)
	-	(650)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	56,268	(62,187)

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	3 months to Sep 30, 2024	3 months to Sep 30, 2023
	USD	USD
Net Assets Attributable to holders of redeemable participating shares:		
At July 01	6,750,252	6,930,940
Redemption of redeemable participating shares	-	(37,400)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	56,268	(62,187)
At September 30	6,806,520	6,831,353

CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	3 months to Sep 30, 2024	3 months to Sep 30, 2023
	USD	USD
Net cash generated from operating activities	53,344	54,524
Net cash used in financing activities	-	(38,050)
Increase in cash and cash equivalents	53,344	16,474
At July 01	11,140	2,521
Increase in cash and cash equivalents	53,344	16,474
Effect of foreign exchange differences	(42,684)	(106)
At September 30	21,800	18,889

Background

MCB India Sovereign Bond ETF (the "Fund") was incorporated in Mauritius under the Companies Act 2001 on March 04, 2016 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the "FSC") to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on June 06, 2016.

The Fund's objective is to track the performance of Zyfin India Sovereign Bond Liquid Index in USD which constitutes of the most liquid fixed rate, local currency sovereign bond issued by the Central Government of India.

The Fund is managed by MCB Investment Management Co. Ltd (the "Manager"), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The unaudited interim financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged unaudited interim financial statements can be viewed on our website: www.mbccapitalmarkets.mu. Investors may also obtain a hard copy of the Interim Reports by request to the CIS Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of MCB India Sovereign Bond ETF accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

November 07, 2024