

MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2021

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Dec-2021 Unaudited Rs	As at 30-Jun-2021 Audited Rs
ASSETS		
Non-Current Assets	76,267,430	72,483,601
Current Assets	10,157,637	9,932,229
Total Assets	86,425,067	82,415,830
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	80,966,624	77,060,637
Non current liabilities	717,292	680,110
Current liabilities	4,741,151	4,675,083
Total equity and Liabilities	86,425,067	82,415,830
Dividend per share	Rs -	1.00
Net assets per share	Rs 101.21	96.33
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	6 Months to 31-Dec-2021 Unaudited Rs	6 Months to 31-Dec-2020 Unaudited Rs	3 Months to 31-Dec-2021 Unaudited Rs	3 Months to 31-Dec-2020 Unaudited Rs
Revenue	5,896,953	5,896,955	2,948,476	2,948,477
Operating profit	1,537,560	1,644,733	422,111	252,601
Investment and other income	376,875	-	213,750	-
Finance costs	-	(15,728)	-	(4,485)
Profit before taxation	1,914,435	1,629,005	635,861	248,116
Taxation	(290,000)	(245,000)	(90,000)	(45,000)
Profit for the period	1,624,435	1,384,005	545,861	203,116
Other comprehensive income:-				
Increase / (Decrease) to fair value of securities	2,281,552	42,477	1,440,344	(514,398)
Total comprehensive income/(loss)	3,905,987	1,426,482	1,986,205	(311,282)
Earnings per share- basic	Rs 2.03	1.73	0.68	0.25

CONDENSED STATEMENT OF CASH FLOWS

	6 Months to 31-Dec-2021 Unaudited Rs	6 Months to 31-Dec-2020 Unaudited Rs
Net cash generated from operating activities	1,182,376	1,845,168
Net cash used in investing activities	(1,544,865)	(8,990)
Net cash used in financing activities	(800,000)	(2,100,668)
Net decrease in cash and cash equivalents	(1,162,489)	(264,490)
Cash and cash equivalents at July 1	9,077,251	8,405,493
Cash and cash equivalents at December 31	7,914,762	8,141,003

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserves	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2020	8,000,000	37,394,618	28,107,775	73,502,393
Total comprehensive income for the period	-	1,384,005	42,477	1,426,482
Balance at December 31, 2020	<u>8,000,000</u>	<u>38,778,623</u>	<u>28,150,252</u>	<u>74,928,875</u>
Balance at July 1, 2021	8,000,000	40,140,187	28,920,450	77,060,637
Total comprehensive income for the period	-	1,624,435	2,281,552	3,905,987
Balance at December 31, 2021	<u>8,000,000</u>	<u>41,764,622</u>	<u>31,202,002</u>	<u>80,966,624</u>

Notes:

The condensed unaudited financial statements for the quarter and half year ended 31 December 2021 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2021.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

14-Feb-2022

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis