

**MAURITIUS SECONDARY INDUSTRIES LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND NINE MONTHS ENDED MARCH 31, 2022**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	As at 31-Mar-2022 Unaudited Rs	As at 30-Jun-2021 Audited Rs
<b>ASSETS</b>		
Non-Current Assets	76,109,860	72,483,601
Current Assets	11,374,881	9,932,229
<b>Total Assets</b>	<b>87,484,741</b>	<b>82,415,830</b>
<b>EQUITY AND LIABILITIES</b>		
Capital and reserves		
Equity holders' interest	77,544,421	77,060,637
Non current liabilities	735,883	680,110
Current liabilities	9,204,437	4,675,083
<b>Total equity and Liabilities</b>	<b>87,484,741</b>	<b>82,415,830</b>
Dividend per share	Rs -	1.00
Net assets per share	Rs 96.93	96.33
Number of ordinary shares	800,000	800,000

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

	9 Months to 31-Mar-2022 Unaudited Rs	9 Months to 31-Mar-2021 Unaudited Rs	3 Months to 31-Mar-2022 Unaudited Rs	3 Months to 31-Mar-2021 Unaudited Rs
Revenue	8,845,727	8,845,432	2,948,774	2,948,477
Operating (loss)/profit	(2,230,814)	3,274,210	(3,768,374)	1,629,477
Investment and other income	376,875	634	-	634
Finance costs	-	(15,728)	-	-
(Loss)/profit before taxation	(1,853,939)	3,259,116	(3,768,374)	1,630,111
Taxation	-	(450,000)	-	(205,000)
<b>(Loss)/profit for the period</b>	<b>(1,853,939)</b>	<b>2,809,116</b>	<b>(3,768,374)</b>	<b>1,425,111</b>
Other comprehensive income/(loss):-				
Increase/(decrease) to fair value of securities	2,337,723	(385,023)	56,171	(427,500)
<b>Total comprehensive income/(loss) for the period</b>	<b>483,784</b>	<b>2,424,093</b>	<b>(3,712,203)</b>	<b>997,611</b>
(Loss)/earnings per share- basic	Rs (2.32)	3.51	(4.71)	1.78

**CONDENSED STATEMENT OF CASH FLOWS**

	9 Months to 31-Mar-2022 Unaudited Rs	9 Months to 31-Mar-2021 Unaudited Rs
Net cash generated from operating activities	1,610,253	3,893,585
Net cash used in investing activities	(1,544,865)	(1,034,690)
Net cash used in financing activities	(800,000)	(1,300,668)
Net (decrease)/increase in cash and cash equivalents	(734,612)	1,558,227
Cash and cash equivalents at July 1	9,077,251	7,605,657
Cash and cash equivalents at March 31	<b>8,342,639</b>	<b>9,163,884</b>

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Fair value reserves</b>	<b>Total</b>
	Rs	Rs	Rs	Rs
Balance at July 1, 2020	8,000,000	37,394,618	28,107,775	73,502,393
Total comprehensive income/(loss) for the period	-	2,809,116	(385,023)	2,424,093
Balance at March 31, 2021	<u>8,000,000</u>	<u>40,203,734</u>	<u>27,722,752</u>	<u>75,926,486</u>
Balance at July 1, 2021	8,000,000	40,140,187	28,920,450	77,060,637
Total comprehensive (loss)/income for the period	-	(1,853,939)	2,337,723	483,784
Balance at March 31, 2022	<u>8,000,000</u>	<u>38,286,248</u>	<u>31,258,173</u>	<u>77,544,421</u>

**Notes:**

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2022 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2021.

By order of the Board  
Swaleh Ramjane FCIS MCIT  
Secretary

14-May-2022

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis