

**THE MAURITIUS SECONDARY INDUSTRIES LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND NINE MONTHS ENDED MARCH 31, 2023**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	As at 31-Mar-2023 Unaudited Rs	As at 30-Jun-2022 Audited Rs
<b>ASSETS</b>		
Non-current assets	77,305,286	76,005,446
Current assets	8,958,221	5,429,061
<b>Total Assets</b>	<b>86,263,507</b>	<b>81,434,507</b>
<b>EQUITY AND LIABILITIES</b>		
Capital and reserves		
Equity holders' interest	83,167,648	78,333,626
Non-current liabilities	930,243	874,469
Current liabilities	2,165,616	2,226,412
<b>Total Equity and Liabilities</b>	<b>86,263,507</b>	<b>81,434,507</b>
Dividend per share	Rs -	0.50
Net assets per share	Rs 103.96	97.92
Number of ordinary shares	800,000	800,000

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	9 Months to 31-Mar-2023 Unaudited Rs	9 Months to 31-Mar-2022 Unaudited Rs	3 Months to 31-Mar-2023 Unaudited Rs	3 Months to 31-Mar-2022 Unaudited Rs
Revenue	8,845,433	8,845,727	2,948,477	2,948,476
Operating profit/(loss)	2,486,473	(2,230,814)	1,141,411	(3,768,374)
Other income	984,792	376,875	-	-
Finance cost	-	-	-	-
Profit/(Loss) before taxation	3,471,265	(1,853,939)	1,141,411	(3,768,374)
Tax expense	(300,000)	-	(100,000)	290,000
<b>Profit/(loss) for the period</b>	<b>3,171,265</b>	<b>(1,853,939)</b>	<b>1,041,411</b>	<b>(3,478,374)</b>
Other comprehensive income for the period:-				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	1,662,757	2,337,723	21,692	56,171
<b>Total comprehensive income/(loss) for the period</b>	<b>4,834,022</b>	<b>483,784</b>	<b>1,063,103</b>	<b>(3,422,203)</b>
Earnings/(loss) per share - basic	Rs 3.96	(2.32)	1.30	- 4.35

**CONDENSED STATEMENT OF CASH FLOWS**

	9 Months to 31-Mar-2023 Unaudited Rs	9 Months to 31-Mar-2022 Unaudited Rs
Net cash generated from operating activities	4,569,965	1,610,253
Net cash generated from/(used in) investing activities	693,983	(1,544,865)
Net cash used in financing activities	(400,000)	(800,000)
Net increase/(decrease) in cash and cash equivalents	4,863,948	(734,612)
Cash and cash equivalents at 1 July	1,733,573	9,077,251
Cash and cash equivalents at March 31	<b>6,597,521</b>	<b>8,342,639</b>

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Fair value reserve</b>	<b>Total</b>
	Rs	Rs	Rs	Rs
At 1 July 2021	8,000,000	40,140,187	28,920,450	77,060,637
Total comprehensive income for the period	-	(1,853,919)	2,337,723	483,804
Dividends	-	-	-	-
At 31 March 2022	<u>8,000,000</u>	<u>38,286,268</u>	<u>31,258,173</u>	<u>77,544,441</u>
At 1 July 2022	8,000,000	38,966,043	31,367,583	78,333,626
Total comprehensive income for the period	-	3,171,265	1,662,757	4,834,022
Dividends	-	-	-	-
At 31 March 2023	<u>8,000,000</u>	<u>42,137,308</u>	<u>33,030,340</u>	<u>83,167,648</u>

**Notes:**

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2023 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited financial statements for the year ended 30 June 2022.

By order of the Board  
Swaleh Ramjane FCIS MCIT  
Secretary

15-May-2023

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis