

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-2025 Audited	As at 30-Jun-2024 Audited
	Rs	Rs
ASSETS		
Non-current assets	81,872,506	80,961,411
Current assets	14,147,840	12,803,787
Total Assets	96,020,346	93,765,198
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	91,428,656	87,473,576
Non-current liabilities	1,044,253	2,145,103
Current liabilities	3,547,437	4,146,519
Total Equity and Liabilities	96,020,346	93,765,198
Dividend per share	Rs 1.00	1.00
Net assets per share	Rs 114.29	109.34
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year Ended 30-Jun-2024 Audited	Year Ended 30-Jun-2024 Audited
	Rs	Rs
Revenue	11,793,912	11,793,912
Operating profit	3,653,707	3,965,452
Other income	2,131,448	1,256,082
Finance cost	(84,816)	(136,703)
Profit before taxation	5,700,339	5,084,831
Tax expense	(1,129,847)	(830,931)
Profit for the year	4,570,492	4,253,900
Other comprehensive income for the year:-	-	-
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	184,588	2,045,619
Total comprehensive income for the year	4,755,080	6,299,519
Earnings per share - basic	Rs 5.71	5.32

CONDENSED STATEMENT OF CASH FLOWS

	Year Ended 30-Jun-2025 Audited	Year Ended 30-Jun-2024 Audited
	Rs	Rs
Net cash generated from operating activities	4,071,977	4,306,182
Net cash used in investing activities	(1,845,300)	(695,589)
Net cash used in financing activities	(800,000)	(11,600,000)
Net increase/(decrease) in cash and cash equivalents	1,426,677	(7,989,407)
Cash and cash equivalents at 1 July	(558,925)	7,430,482
Cash and cash equivalents at 30 June	867,752	(558,925)

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2023	8,000,000	40,589,891	33,384,166	81,974,057
Total comprehensive income for the year	-	4,253,900	2,045,619	6,299,519
Dividends	-	(800,000)	-	(800,000)
At June 2024	<u>8,000,000</u>	<u>44,043,791</u>	<u>35,429,785</u>	<u>87,473,576</u>
At 1 July 2024	8,000,000	44,043,791	35,429,785	87,473,576
Total comprehensive income for the year		4,570,492	184,588	4,755,080
Transfer from retained earnings to revaluation reserve		(69,440)	69,440	-
Dividends	-	(800,000)	-	(800,000)
At 30 June 2025	<u>8,000,000</u>	<u>47,744,843</u>	<u>35,683,813</u>	<u>91,428,656</u>

Notes:

The condensed audited financial statements are audited by ECOVIS (MAURITIUS) and have been prepared in accordance with International Financial Reporting Standards (IFRS).

By order of the Board
M S E Haji Adam FCCA
Director

30 September 2025

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 18.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis.