

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AT 30 JUNE 2023

	THE COMPANY	
	Unaudited	Audited
	<u>30 June</u> <u>2023</u> Rs	<u>31 December</u> <u>2022</u> Rs
<u>ASSETS</u>		
Non-current assets	1,627,060,426	1,674,852,063
Current assets	211,450,687	141,291,475
Non Current assets classified as held for sale	89,674,000	89,674,000
Total assets	Rs 1,928,185,113	1,905,817,538
<u>EQUITY AND LIABILITIES</u>		
Total equity	1,468,207,391	1,460,225,213
Non-current liabilities	208,789,132	210,847,991
Current liabilities	161,514,590	145,070,334
Liabilities directly associated with non-current assets classified as held for sales	89,674,000	89,674,000
Total equity and liabilities	Rs 1,928,185,113	1,905,817,538
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MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2023

	Unaudited 3 Months to 30 June 2023 Rs	Unaudited 3 Months to 30 June 2022 Rs	Unaudited 6 Months to 30 June 2023 Rs	Unaudited 6 Months to 30 June 2022 Rs
Revenue	25,244,025	22,050,522	55,022,036	37,398,205
Profit from operations	2,234,715	3,260,418	6,899,245	6,216,232
Non-recurring items	4,347,826		4,347,826	-
Finance costs	(1,531,506)	(1,291,855)	(3,264,893)	(2,523,562)
Profit before tax	5,051,035	1,968,563	7,982,178	3,692,670
Taxation	-	-	-	-
Profit for the period	5,051,035	1,968,563	7,982,178	3,692,670
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	5,051,035	1,968,563	7,982,178	3,692,670
Profit for the year attributable to:				
Owners of the parent	5,051,035	1,968,563	7,982,178	3,692,670
Non-controlling interests	-	-	-	-
	5,051,035	1,968,563	7,982,178	3,692,670
Total comprehensive income for the period attributable to:				
Owners of the parent	5,051,035	1,968,563	7,982,178	3,692,670
Non-controlling interests	-	-	-	-
	5,051,035	1,968,563	7,982,178	3,692,670
Earnings per share (Rs./Cts.)				
- Basic and diluted	0.11	0.05	0.17	0.10

Note: The Earnings per share has been based on 48,000,000 ordinary shares for 30 June 2023 and 36,000,000 on 30 June 2022

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2023

<u>THE COMPANY</u>	<u>SHARE</u>	<u>SHARE</u>	<u>REVALUATION</u>	<u>RETAINED</u>	<u>TOTAL</u>
	<u>CAPITAL</u>	<u>PREMIUM</u>	<u>AND OTHER</u>	<u>EARNINGS</u>	<u>Rs</u>
	Rs	Rs	Rs	Rs	Rs
BALANCE AT 1st JANUARY 2022	360,000,000	212,724,323	301,416,369	581,848,510	1,455,989,202
PROFIT FOR THE PERIOD	-	-	-	3,692,670	3,692,670
BALANCE AT 30th JUNE 2022	360,000,000	212,724,323	301,416,369	585,541,180	1,459,681,872
BALANCE AT 1st JANUARY 2023	360,000,000	212,724,323	302,711,369	584,789,521	1,460,225,213
ISSUE OF SHARE CAPITAL	120,000,000	-	(120,000,000)	-	-
PROFIT FOR THE PERIOD	-	-	-	7,982,178	7,982,178
BALANCE AT 30th JUNE 2023	480,000,000	212,724,323	182,711,369	592,771,699	1,468,207,391

THE COMPANY

<u>Unaudited</u>	<u>Unaudited</u>
<u>30 June</u>	<u>30 June</u>
<u>2023</u>	<u>2022</u>
Rs	Rs

<u>NET CASH GENERATED FROM OPERATING ACTIVITIES</u>	6,458,822	26,221,781
<u>NET CASH USED IN INVESTING ACTIVITIES</u>	(5,392,149)	(36,315,974)
<u>NET CASH GENERATED IN FINANCING ACTIVITIES</u>	484,779	21,332,389
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	1,551,452	11,238,196
Cash and Cash Equivalent @ 1 Jan	(2,289,658)	(2,667,597)
Cash and Cash Equivalent @ 30 June	(738,206)	8,570,599

ANALYSIS OF CASH AND CASH EQUIVALENTS:

Cash at Bank and in Hand	3,979,243	9,891,122
Bank Overdrafts	(4,717,449)	(1,320,523)
	(738,206)	8,570,599

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For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

August 15th, 2023

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2023 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.