



# LIVESTOCK FEED LIMITED

## GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND 9 MONTHS ENDED MARCH 31, 2022

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the 9 months ended March 31, 2022.

### 1. CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited As at Mar 31, 2022 Rs000's	Audited As at Jun 30, 2021 Rs000's
<b>ASSETS</b>		
Non-current assets	2,060,002	1,946,613
Current assets	1,852,667	1,556,421
<b>Total assets</b>	<b>3,912,669</b>	<b>3,503,034</b>
<b>EQUITY AND LIABILITIES</b>		
Equity holders' interests	2,393,422	2,204,453
Non-current liabilities	214,723	237,151
Current liabilities	1,304,524	1,061,430
<b>Total equity and liabilities</b>	<b>3,912,669</b>	<b>3,503,034</b>

### 2. CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP	
Unaudited - 3 months to Mar 31, 2022 Rs000's	Unaudited - 9 months to Mar 31, 2022 Rs000's
<b>TURNOVER</b>	
Operating profit	83,186
Net finance costs	(31,908)
Share of results of associates	(10,226)
<b>Profit before taxation</b>	<b>41,052</b>
Taxation	(8,134)
<b>PROFIT FOR THE PERIOD</b>	<b>32,918</b>
Other comprehensive income	42,657
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>75,575</b>
Number of ordinary shares in issue ('000)	94,500
Earnings per share (Rs.)	0.35
Net Asset Value per share (Rs.)	25.33

THE GROUP			
Unaudited - 3 months to Mar 31, 2022 Rs000's	Mar 31, 2021 Rs000's	Unaudited - 9 months to Mar 31, 2022 Rs000's	Mar 31, 2021 Rs000's
1,133,379	819,976	3,336,845	2,423,681
83,186	34,048	243,123	119,612
(31,908)	(18,413)	(70,808)	(52,691)
(10,226)	6,117	4,869	44,118
41,052	21,752	177,184	111,039
(8,134)	4,989	(28,737)	(3,611)
32,918	26,741	148,447	107,428
42,657	15,974	40,522	41,928
75,575	42,715	188,969	149,356
94,500	94,500	94,500	94,500
0.35	0.28	1.57	1.14
		25.33	21.67

### 3. SEGMENT INFORMATION

	THE GROUP							
	Unaudited 9 months to 31 March 2022				Unaudited 9 months to 31 March 2021			
	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's
Total segment revenues	2,196,960	1,653,188	-	3,850,148	1,634,145	1,095,471	-	2,729,616
Inter-segment sales	(513,303)	-	-	(513,303)	(297,986)	(7,949)	-	(305,935)
Revenues from external customers	1,683,657	1,653,188	-	3,336,845	1,336,159	1,087,522	-	2,423,681
Profit after tax before results of associates	63,145	80,433	-	143,578	62,501	809	-	63,310
Share of results of associates	4,869	-	-	4,869	44,109	9	-	44,118
<b>PROFIT FOR THE PERIOD</b>	<b>68,014</b>	<b>80,433</b>	<b>-</b>	<b>148,447</b>	<b>106,610</b>	<b>818</b>	<b>-</b>	<b>107,428</b>

### 4. CONDENSED STATEMENTS OF CASH FLOWS

THE GROUP	
Unaudited - 9 months to	
Mar 31, 2022 Rs000's	Mar 31, 2021 Rs000's
Net cash from operating activities	75,040
Net cash used in investing activities	(161,364)
Net cash from financing activities	103,548
<b>Movement in cash and cash equivalents</b>	<b>17,224</b>
At July 1,	149,061
Increase	17,224
Effect of exchange rate changes	(14,567)
<b>At March 31,</b>	<b>151,718</b>

### 5. CONDENSED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
<b>At July 1, 2021</b>	945,000	409,374	850,079	2,204,453
Profit for the period	-	-	148,447	148,447
Other comprehensive income for the period	-	38,714	1,808	40,522
<b>At March 31, 2022</b>	<b>945,000</b>	<b>448,088</b>	<b>1,000,334</b>	<b>2,393,422</b>
<b>At July 1, 2020</b>	315,000	214,303	1,369,526	1,898,829
Profit for the period	-	-	107,428	107,428
Other comprehensive income for the period	-	41,155	773	41,928
Bonus issue	630,000	(73,058)	(556,942)	-
<b>At March 31, 2021</b>	<b>945,000</b>	<b>182,400</b>	<b>920,785</b>	<b>2,048,185</b>

### NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2021, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

### RESULTS AND PROSPECTS

Overseas operations performed very well during this quarter with increased sales volumes as compared to last year's corresponding quarter. This trend is expected to continue.

Mauritian operations were adversely affected by rising prices of commodities and lower share of profits were recorded from the associate.

Commodity prices on the international market continue to be on the rise and will impact our cost of production in the next quarter. The Group is expected to post better results than last year, driven by the overseas operations.

By order of the Board  
Eclasia Secretarial Services Ltd  
Secretary

Date: May 11, 2022

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclasia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors accepts full responsibility of the information contained in the above Financial Statements.

BRN: C07002401