

KINGFISHER LTD AND ITS SUBSIDIARY

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER AND SEMESTER ENDED 31 DECEMBER 2023

GROUP ABRIDGED STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

	Quarter ended 31 December 2023 Unaudited EUR'000	Quarter ended 31 December 2022 Unaudited EUR'000	Semester ended 31 December 2023 Unaudited EUR'000	Semester ended 31 December 2022 Unaudited EUR'000	Year ended 30 June 2023 Audited EUR'000
Revenue	2,379	2,181	4,421	4,183	8,422
EBITDA before change in fair value and reassignment of claim	1,971	2,491	4,079	4,350	8,468
Change in fair value of investment property	-	-	-	-	2,337
Reassignment of claim payable	-	-	-	-	3,641
EBITDA	1,971	2,491	4,079	4,350	14,446
Finance costs	(956)	(911)	(1,831)	(1,771)	(3,568)
Depreciation	(9)	(9)	(17)	(17)	(34)
Profit before tax	1,006	1,571	2,231	2,562	10,844
Income tax charge	(350)	(200)	(720)	(350)	(2,687)
Profit for the period/year	656	1,371	1,511	2,212	8,157
Profit after tax for the period/year attributable to:					
Owner of the parent	656	1,371	1,511	2,212	8,156
Non-controlling interest	-	-	-	-	1
	656	1,371	1,511	2,212	8,157
Basic earnings per share:	0.01	0.02	0.02	0.02	0.09
Profit for the period/year	656	1,371	1,511	2,212	8,157
Other comprehensive income, net of tax:					
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	(7)
Other comprehensive income for the quarter/year, net of tax	-	-	-	-	(7)
Total comprehensive income for the period/year	656	1,371	1,511	2,212	8,150
Total comprehensive income attributable to:					
Owner of the parent	656	1,371	1,511	2,212	8,149
Non-controlling interest	-	-	-	-	1
	656	1,371	1,511	2,212	8,150

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2023 Unaudited EUR'000	As at 30 June 2023 Audited EUR'000
ASSETS		
Non current assets		
- Plant and equipment	104	121
- Investment property	124,380	124,607
	124,484	124,728
Current assets	4,241	4,211
TOTAL ASSETS	128,725	128,939
EQUITY AND LIABILITIES		
Equity attributable to owner of the parent	55,798	54,287
Non-controlling interest	3	3
Non-current liabilities	65,061	60,482
Current liabilities	7,863	14,167
TOTAL EQUITY AND LIABILITIES	128,725	128,939

GROUP ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to owner of the parent EUR'000	Non-controlling interests EUR'000	Total equity EUR'000
At 1 July 2022	21,216	28,039	49,255
Total comprehensive income for the semester	2,212	-	2,212
Movement in shareholder's loan	-	(3,115)	(3,115)
As at 31 December 2022 (Unaudited)	23,428	24,924	48,352
At 1 July 2023	54,287	3	54,290
Total comprehensive income for the semester	1,511	-	1,511
As at 31 December 2023 (Unaudited)	55,798	3	55,801

GROUP ABRIDGED STATEMENTS OF CASH FLOW

	Semester ended 31 December 2023 Unaudited EUR'000	Semester ended 31 December 2022 Unaudited EUR'000	Year ended 30 June 2023 Audited EUR'000
Net cash flows generated from operating activities	4,141	1,478	9,516
Net cash flows used in investing activities	(262)	(1,150)	(1,692)
Net cash flows used in financing activities	(1,877)	(1,361)	(7,419)
Net increase/(decrease) in cash and cash equivalents	2,002	(1,033)	405
Cash and cash equivalents at beginning	(3,008)	(3,389)	(3,389)
Net foreign exchange differences	(1)	19	(24)
Cash and cash equivalents at end of semester/year	(1,007)	(4,403)	(3,008)

COMMENTS

FINANCIAL PERFORMANCE FOR THE SEMESTER ENDED 31 DECEMBER 2023

Revenue for the semester is higher compared with the corresponding semester following the contractual increase of 2% in rent in February 2023.

The Group recorded a lower EBITDA of Eur 4.1m compared to last semester (FY23: EUR 4.4m) due to the foreign exchange impact from the retranslation of lease liabilities.

Increased finance costs also led to profit after tax decreasing to EUR 1.5m (FY23: EUR 2.2m).

OUTLOOK

The Group is expected to continue generating positive results and cash flow from operating activities for the financial year ending 30 June 2024.

By Order of the Board

ENL Secretarial Services Limited
Company Secretary

7 February 2024

The Unaudited Abridged Interim Financial Statements are issued pursuant to Listing Rule 12.20.

The Board of Directors of Kingfisher accepts full responsibility for the accuracy of the information contained therein.