

KINGFISHER LTD AND ITS SUBSIDIARY

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER AND SEMESTER ENDED 31 DECEMBER 2022

GROUP ABRIDGED STATEMENT OF PROFIT OR LOSS

	Quarter ended 31 December 2022 Unaudited EUR'000	Quarter ended 31 December 2021 Unaudited EUR'000	Semester ended 31 December 2022 Unaudited EUR'000	Semester ended 31 December 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Revenue	2,181	2,164	4,183	4,126	8,508
EBITDA before change in fair value	2,491	2,114	4,350	4,050	8,049
Change in fair value of investment property	-	-	-	-	(394)
EBITDA	2,491	2,114	4,350	4,050	7,655
Net finance costs	(911)	(849)	(1,771)	(1,787)	(3,538)
Depreciation	(9)	(8)	(17)	(17)	(34)
Profit before tax	1,571	1,257	2,562	2,246	4,083
Income tax charge	(200)	(195)	(350)	(390)	(656)
Profit for the period/year	1,371	1,062	2,212	1,856	3,427

Profit after tax for the period/year attributable to:

Owner of the parent	1,371	1,062	2,212	1,856	3,427
Non-controlling interest	-	-	-	-	-
	1,371	1,062	2,212	1,856	3,427

Basic earnings per share:

	0.02	0.01	0.02	0.02	0.04
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SEGMENTAL INFORMATION

Geographical Revenue:	Quarter ended 31 December 2022 Unaudited EUR'000	Quarter ended 31 December 2021 Unaudited EUR'000	Semester ended 31 December 2022 Unaudited EUR'000	Semester ended 31 December 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Seychelles	2,181	2,164	4,183	4,126	8,508

EBITDA:	Quarter ended 31 December 2022 Unaudited EUR'000	Quarter ended 31 December 2021 Unaudited EUR'000	Semester ended 31 December 2022 Unaudited EUR'000	Semester ended 31 December 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Seychelles	2,501	2,124	4,368	4,066	7,687
Mauritius	(10)	(10)	(18)	(16)	(32)
	2,491	2,114	4,350	4,050	7,655

GROUP ABRIDGED STATEMENTS OF OTHER COMPREHENSIVE INCOME

	Quarter ended 31 December 2022 Unaudited EUR'000	Quarter ended 31 December 2021 Unaudited EUR'000	Semester ended 31 December 2022 Unaudited EUR'000	Semester ended 31 December 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Profit for the period/year	1,371	1,062	2,212	1,856	3,427

Other comprehensive income, net of tax:

Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	9
Other comprehensive income for the period/year, net of tax	-	-	-	-	9
Total comprehensive income for the period/year	1,371	1,062	2,212	1,856	3,436

Total comprehensive income attributable to:

Owner of the parent	1,371	1,062	2,212	1,856	3,435
Non-controlling interest	-	-	-	-	1
	1,371	1,062	2,212	1,856	3,436

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2022 Unaudited EUR'000	As at 31 December 2021 Unaudited EUR'000	As at 30 June 2022 Audited EUR'000
ASSETS			
Non-current assets			
Property, plant and equipment	138	172	155
Investment property	121,146	119,890	120,519
	121,284	120,062	120,674
Current assets	4,596	2,656	4,804
TOTAL ASSETS	125,880	122,718	125,478
EQUITY AND LIABILITIES			
Equity attributable to owner of the parent	23,428	19,637	21,216
Non-controlling interests	24,924	5,160	28,039
Non-current liabilities	62,522	85,446	61,729
Current liabilities	15,006	12,475	14,494
TOTAL EQUITY AND LIABILITIES	125,880	122,718	125,478

GROUP ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to owner of the parent EUR'000	Non-controlling interests EUR'000	Total Equity EUR'000
At 1 July 2021	17,781	5,160	22,941
Total comprehensive income for the semester	1,856	-	1,856
As at 31 December 2021 (Unaudited)	19,637	5,160	24,797
At 1 July 2022	21,216	28,039	49,255
Total comprehensive income for the semester	2,212	-	2,212
Other movement	-	(3,115)	(3,115)
As at 31 December 2022 (Unaudited)	23,428	24,924	48,352

GROUP ABRIDGED STATEMENT OF CASH FLOWS

	Semester ended 31 December 2022 Unaudited EUR'000	Semester ended 31 December 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Net cash flows generated from operating activities	1,478	1,947	9,910
Net cash flows used in investing activities	(1,150)	(309)	(504)
Net cash flows used in financing activities	(1,361)	(1,426)	(7,898)
Net (decrease)/increase in cash and cash equivalents	(1,033)	212	1,508
Cash and cash equivalents at beginning	(3,389)	(4,941)	(4,941)
Net foreign exchange differences	19	-	44
Cash and cash equivalents at end of semester/year	(4,403)	(4,729)	(3,389)

COMMENTS

FINANCIAL PERFORMANCE FOR THE SEMESTER ENDED 31 DECEMBER 2022

Revenue for the semester is higher compared with the corresponding semester following the contractual increase of 2% in rent in February 2022.

The Group posted an EBITDA of EUR 4,350k (FY22: EUR 4,050k) and a profit of EUR 2,212k (FY22: EUR 1,856k).

OUTLOOK

The Group is expected to continue generating positive cash flow from operating activities for the remainder of the financial year ending 30 June 2023.

By Order of the Board

ENL Secretarial Services Limited
Company Secretary

10 February 2023

The Unaudited Abridged Interim Financial Statements are issued pursuant to Listing Rule 12.20.

The Board of Directors of Kingfisher accepts full responsibility for the accuracy of the information contained therein.