

KINGFISHER LTD AND ITS SUBSIDIARY

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

GROUP ABRIDGED STATEMENTS OF PROFIT OR LOSS

	Quarter ended 30 September 2022 Unaudited EUR'000	Quarter ended 30 September 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Revenue	2,002	1,963	8,508
EBITDA before change in fair value	1,859	1,936	8,049
Change in fair value of investment property	-	-	(394)
EBITDA	1,859	1,936	7,655
Net finance costs	(860)	(938)	(3,538)
Depreciation	(8)	(8)	(34)
Profit before tax	991	990	4,083
Income tax charge	(150)	(195)	(656)
Profit for the quarter/year	841	795	3,427
Profit after tax for the quarter/year attributable to:			
Owner of the parent	841	795	3,427
Non-controlling interest	-	-	-
	841	795	3,427
Basic earnings per share:	0.01	0.01	0.04

SEGMENTAL INFORMATION

Geographical	Quarter ended 30 September 2022 Unaudited EUR'000	Quarter ended 30 September 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Revenue:			
Seychelles	2,002	1,963	8,508
EBITDA:			
Seychelles	1,867	1,941	7,687
Mauritius	(8)	(5)	(32)
	1,859	1,936	7,655

GROUP ABRIDGED STATEMENTS OF OTHER COMPREHENSIVE INCOME

	Quarter ended 30 September 2022 Unaudited EUR'000	Quarter ended 30 September 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Profit for the quarter/year	841	795	3,427
Other comprehensive income, net of tax:			
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	9
Other comprehensive income for the quarter/year, net of tax	-	-	9
Total comprehensive income for the quarter/year	841	795	3,436
Total comprehensive income attributable to:			
Owner of the parent	841	795	3,435
Non-controlling interest	-	-	1
	841	795	3,436

GROUP ABRIDGED STATEMENTS OF FINANCIAL POSITION

	Quarter ended 30 September 2022 Unaudited EUR'000	Quarter ended 30 September 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
ASSETS			
Non current assets			
Property, plant and equipment	147	180	155
Investment property	120,754	119,587	120,519
	120,901	119,767	120,674
Current assets	2,004	3,054	4,804
TOTAL ASSETS	122,905	122,821	125,478
EQUITY AND LIABILITIES			
Equity attributable to owner of the parent	22,057	18,576	21,216
Non-controlling interest	24,924	5,161	28,039
Non-current liabilities	62,762	85,377	61,729
Current liabilities	13,162	13,707	14,494
TOTAL EQUITY AND LIABILITIES	122,905	122,821	125,478

GROUP ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	Equity attributable to owner of the parent EUR '000	Non-controlling interest EUR '000	Total Equity EUR '000
At 1 July 2021	17,781	5,161	22,942
Total comprehensive income for the quarter	795	-	795
As at 30 September 2021 (Unaudited)	18,576	5,161	23,737
At 1 July 2022	21,216	28,039	49,255
Total comprehensive income for the quarter	841	-	841
Other movement	-	(3,115)	(3,115)
As at 30 September 2022 (Unaudited)	22,057	24,924	46,981

GROUP ABRIDGED STATEMENTS OF CASH FLOWS

	Quarter ended 30 September 2022 Unaudited EUR'000	Quarter ended 30 September 2021 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Net cash flows generated from operating activities	2,359	931	9,910
Net cash flows used in investing activities	(577)	(6)	(504)
Net cash flows used in financing activities	(682)	(713)	(7,898)
Net increase in cash and cash equivalents	1,100	212	1,508
Cash and cash equivalents at beginning	(3,389)	(4,941)	(4,941)
Net foreign exchange differences	(3)	-	44
Cash and cash equivalents at end of quarter/year	(2,292)	(4,729)	(3,389)

COMMENTS

FINANCIAL PERFORMANCE FOR THE QUARTER ENDED 30 SEPTEMBER 2022

Revenue for the quarter is higher compared with the corresponding quarter following the contractual increase of 2% in rent in February 2022.

The Group posted an EBITDA of EUR 1,859k (Q1FY22: EUR 1,936k) and a profit of EUR 841k (Q1FY22: EUR 795k).

OUTLOOK

The Group is expected to continue generating positive cash flow from operating activities for the remainder of the financial year ending 30 June 2023.

By Order of the Board

ENL Secretarial Services Limited

Company Secretary

11 November 2022

The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 12.20.

The Board of Directors of Kingfisher accepts full responsibility for the accuracy of the information contained therein.