

KINGFISHER LTD

COMMUNIQUE

Following its Communiqué dated 3 April 2023, the Board of Directors (the “Board”) of Kingfisher Ltd (the “Company”) wishes to inform the holders of notes issued by the Company (the “Noteholders”) pursuant to the listing particulars dated 13 April 2020 (the “Listing Particulars”), the noteholders’ representative and the investing public in general that, the Company has received the approvals from the required majority of its Noteholders for:

- (a) the vesting of all the shares of the Company held by New Mauritius Hotels Limited (“NMH”), in Beachcomber Hospitality Investments Ltd (“BHI”) pursuant to the proposed scheme of arrangement (the “Scheme”);
- (b) the release of the pledge of shares granted by NMH over the shares of the Company to proceed with such vesting and the granting by BHI of a new pledge over the shares to be held by BHI in the Company at completion of such vesting to preserve the Noteholders’ security interests under the Listing Particulars; and
- (c) the authorisation and empowering of the noteholders’ representative to execute any agreement, release letter, act, deed or document as may be necessary to give effect to such approvals.

The Scheme remains subject to the satisfaction of certain conditions precedent set out in the Scheme application documents and the merger agreement, including the approval of the regulatory authorities and the Court.

Noteholders and the investing public in general are advised to exercise caution when dealing in the Company’s notes.

By order of the Board
ENL Secretarial Services Limited
Company Secretary

28 April 2023

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.