

# Communiqué

The Board of Directors of IBL Ltd (the "Board") refers to its cautionary announcement dated 13th November 2024 and its subsequent communiqué dated 23rd July 2025.

IBL Ltd ("IBL" or the "Company") has since then completed the disposal of 22.40% of its equity stake in AfrAsia Bank Limited ("AfrAsia Bank") to Access Holdings (Mauritius) Ltd, a wholly owned subsidiary of The Access Bank UK Limited, for a cash consideration of c. USD 117 million (the "Transaction"). IBL retains a 7.89% equity stake in AfrAsia Bank.

The Transaction is a disclosable transaction pursuant to the requirements of Chapter 13 of the Listing Rules. The Board wishes to inform its shareholders and the public in general that the Listing Division of the Stock Exchange of Mauritius (the "SEM") has, on 30th September 2025, approved the disclosable transaction circular of IBL (the "Circular").

The Circular can be consulted on the websites of the SEM and of IBL: <https://www.iblgroup.com/>. A copy of the Circular is also available for consultation, at 4th Floor, IBL House, Caudan Waterfront, Port Louis between 6th October 2025 and 20th October 2025 during business hours.

By order of the Board  
IBL Management Ltd  
Company Secretary

2nd October 2025

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*This Communiqué is issued pursuant to Listing Rules 11.3 and 13.15(b)(i), and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.*