



# DALE CAPITAL GROUP LIMITED AND ITS SUBSIDIARIES ("Dale" or the "Company" or the "Group") UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE THREE AND NINE MONTHS ENDED 30 NOVEMBER 2023

(Incorporated by way of continuation in the British Virgin Islands) | (Registration number: B.V.I No: 1443428)  
SEM Code: DCPL.N0000 | ZAR X share code: ZXDCG | ISIN: MU0227N00002

## STATEMENT OF COMPREHENSIVE INCOME

	The Group			The Company			
	Unaudited for the 3 months ended 30 November 2023 USD	Unaudited for the 3 months ended 30 November 2022 USD	Unaudited for the 9 months ended 30 November 2023 USD	Unaudited for the 9 months ended 30 November 2022 USD	Unaudited for the 3 months ended 30 November 2023 USD	Unaudited for the 9 months ended 30 November 2023 USD	Unaudited for the 9 months ended 30 November 2022 USD
<b>REVENUE</b>							
Investment Income	-	-	-	-	-	-	-
Sale of Goods	-	-	-	-	-	-	-
Rendering of Services	-	-	-	-	-	-	-
Change in Biological Assets	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-
Operating expenses	-	-	-	-	-	-	-
<b>Loss from operations</b>	-	-	-	-	-	-	-
Finance costs	-	-	-	-	-	-	-
Changes in fair value of financial assets	-	-	-	-	-	-	-
Impairment of financial assets	-	-	-	-	-	-	-
Profit/(loss) on disposal of assets	-	-	-	-	-	-	-
Loss in associate	-	-	-	-	-	-	-
Profit from discontinued operations	-	-	-	-	-	-	-
Gain on revaluation/(Impairment) of financial assets	-	-	-	-	-	-	-
<b>Loss before taxation</b>	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-
<b>Loss for the period after tax</b>	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period	-	-	-	-	-	-	-
<b>Operating Loss attributable to:</b>							
Shareholders of the parent	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) attributable to:</b>							
Shareholders of the parent	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	-
<b>(Loss)/Profit Per Share</b>	-	-	-	-	-	-	-
<b>Dividend Per Share</b>	-	-	-	-	-	-	-

## STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	Unaudited as at 30 November 2023 USD	Audited as at 28 February 2023 USD	Unaudited as at 30 November 2023 USD	Audited as at 28 February 2023 USD
<b>ASSETS</b>				
<b>Non-current assets</b>				
Investment in subsidiaries	-	-	904,687	904,687
Property, Plant and Equipment	64,290	61,312	-	-
Intangible assets	258	246	-	-
Available-for-sale financial assets	-	-	-	-
Biological Assets	-	-	-	-
Investment at fair value through profit or loss	-	-	-	-
Loans receivable	175,197	167,082	-	-
	239,745	228,640	904,687	904,687
<b>Current assets</b>	1,250,893	1,219,337	1,099,390	1,099,390
<b>TOTAL ASSETS</b>	1,490,638	1,447,977	2,004,077	2,004,077
<b>EQUITY AND LIABILITIES</b>				
Stated capital	12,219,919	12,219,919	12,219,919	12,219,919
Reserves	(11,908,103)	(11,918,762)	(10,703,767)	(10,703,767)
Shareholders' interest	311,816	301,157	1,516,152	1,516,152
Non-controlling interest	-	-	-	-
<b>Total equity</b>	311,816	301,157	1,516,152	1,516,152
Non-current liabilities	381,397	376,694	279,853	279,853
Current liabilities	797,425	770,126	208,072	208,072
<b>TOTAL EQUITY AND LIABILITIES</b>	1,490,638	1,447,977	2,004,077	2,004,077
<b>Net Asset Value per share : Weighted average Number of shares in issue*</b>	0.001 292,143,232	0.001 292,143,232	0.005 292,143,232	0.005 292,143,232

## STATEMENT OF CASH FLOWS

	The Group		The Company	
	Unaudited for the 9 months ended 30 November 2023 USD	Audited for the year ended 28 February 2023 USD	Unaudited for the 9 months ended 30 November 2023 USD	Audited for the year ended 28 February 2023 USD
Net cash flow (used in)/from operating activities	-	3,522,889	-	(419,304)
Net cash flow (used in)/from investing activities	-	400,000	-	400,000
Net cash flow from/(used in) financing activities	-	(3,949,997)	-	18,257
Net (decrease)/increase in cash and cash equivalents	-	(27,108)	-	(1,047)
Cash and cash equivalents at beginning of the period	(105,186)	(78,078)	22	1,069
Effect of exchange rate difference	1,238	-	-	-
Cash and cash equivalents at end of the period	(103,948)	(105,186)	22	22

## STATEMENT OF CHANGES IN EQUITY

	THE GROUP		THE COMPANY	
	Stated capital USD	Revaluation and other reserves USD	Minority Interests USD	Total USD
<b>Balance at 1 March 2022</b>	12,219,919	(7,524,990)	19,407	4,714,336
Movement during the year	-	(2,551,379)	(19,407)	(2,570,786)
Total Comprehensive loss for the year	-	(1,842,393)	-	(1,842,393)
<b>Balance at 28 February 2023</b>	12,219,919	(11,918,762)	-	301,157
Movement during the year	-	10,659	-	10,659
Total Comprehensive loss for the period	-	-	-	-
<b>Balance at 30 November 2023</b>	12,219,919	(11,908,103)	-	311,816
<b>Balance at 1 March 2022</b>	12,219,919	(5,867,577)	-	6,352,342
Movement during the year	-	-	-	-
Total Comprehensive loss for the year	-	(4,836,190)	-	(4,836,190)
<b>Balance at 28 February 2023</b>	12,219,919	(10,703,767)	-	1,516,152
Movement during the period	-	-	-	-
Total Comprehensive loss for the period	-	-	-	-
<b>Balance at 30 November 2023</b>	12,219,919	(10,703,767)	-	1,516,152

## DIRECTORS' COMMENTARY

The directors confirm that there has been no significant change in the companies consolidated balance sheet as of 30<sup>th</sup> November 2023 when compared to the 31<sup>st</sup> of August 2023.

Whilst the acquisition of between 25% and 50% of Agape Africa Holdings Limited will be concluded before financial year end 29<sup>th</sup> February 2024, the directors anticipate conclusion of the acquisition agreements by 21<sup>st</sup> February 2024 and full details of the acquisition and appointment of new directors will be announced before 29<sup>th</sup> February 2024.

## NOTES TO THE ACCOUNTS

No shares were issued during the period to August 2023. The weighted average number of shares in issue has been used to calculate the Net Asset Value per Share. As at 31 August 2023, the number of shares in issue was 292,143,232.

The Unaudited Abridged Financial Statements for the three and nine months ended 30 November 2023 ("Unaudited Abridged Financial Statements") are presented in accordance with IAS 34 (Interim Financial Reporting). The accounting policies and methods of computation are consistent with those applied in the audited annual financial statements for the year ended 28 February 2023.

The Statement of direct and Indirect interests of each officer of the Company, pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the administrative office of the Company. The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 15.44 of the Stock Exchange of Mauritius Ltd and the Mauritian Securities Act 2005. Copies of the Unaudited Abridged Financial Statements are available free of charge at the administrative office of the Company, at St Antoine Industrial Zone, Goodlands, Mauritius.

The Board of Dale accepts full responsibility for the accuracy of the information contained in this announcement. These Unaudited Abridged Financial Statements were approved by the Board on 25 January 2024.

By order of the Board  
25 January 2024