

COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE ("COVIFRA")

CAUTIONARY ANNOUNCEMENT

The Board of Directors of Compagnie des Villages de Vacances de L'Isle de France Limitée (the "**Company**") wishes to inform its shareholders, its noteholders and the public in general that it is considering a potential delisting of its shares from the Development & Enterprise Market (DEM). Before any delisting, the Company intends to make a purchase offer to its shareholders.

The Company is in the process of appointing advisors in relation to the proposed transaction.

The Company shall keep its shareholders and members of the public informed of material developments. Shareholders and members of the public are reminded to exercise caution when dealing in the Company's shares.

By order of the Board

19th November 2024

MCB Group Corporate Services Ltd
Company Secretary

This communiqué is issued pursuant to the Securities Act 2005, the rules and regulations made thereunder and DEM Rule 12. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.