

CM STRUCTURED PRODUCTS (1) LTD

COMMUNIQUE

The board of directors (the “**Board**”) of CM Structured Products (1) Ltd (the “**Company**”) is pleased to inform its shareholders and the public in general that (i) an offer for subscription and listing of secured credit-linked notes for an aggregate nominal amount of up to MUR 1,300,000,000 at a nominal amount of MUR 1,000 each (the “**Notes**”) on the Official Market of the Stock Exchange of Mauritius Ltd (the “**SEM**”) has been approved by the Listing Executive Committee of the SEM, and (ii) the prospectus pertaining to the Notes (the “**Prospectus**”), deemed to be the listing particulars for SEM’s purposes, has been granted registration by the Financial Services Commission.

A summary of the timetable and key facts pertaining to the issuance of the Notes is set out in the table below:

Offer Start Date	30 August 2023
Offer End Date	16 October 2023
Payment Date	20 October 2023
Allotment Date	27 October 2023
Issue Date	27 October 2023
Date of Listing and First Trading	27 October 2023
Interest Start Date	27 October 2023
Interest Reset Date	27 October 2026
Interest Rate	The Interest Rate between the Interest Start Date and the Interest Reset Date shall be the aggregate of the Key Rate (as described in the Prospectus) and 0.75%. Thus, based on the Key Rate as at the date of this Communiqué, the Interest Rate shall be 5.25% p.a.
Reference Entities	ENL Limited and/ or its subsidiaries
Notes Rating	CARE MAU A (SO) Stable
Security Interests	Pledge of debentures issued by the Reference Entities, pledge of Bank Account (as defined in the Prospectus) and the pledge of the Credit Enhancement Amount (as defined in the Prospectus)
Minimum Subscription Amount	MUR 100,000

Prospective investors are reminded that any investment decision in relation to the Notes should be based on information made available in the Prospectus. The Prospectus is available for inspection (i) on the Company’s website at <https://mcbcm.mu/fs>, and (ii) at M.C.B. Registry & Securities Ltd. (the Notes’ Issuer and Paying Agent) and M.C.B Stockbrokers Limited (the Notes’ sponsoring broker), both situated at Sir William Newton Street, Port Louis between 9am to 4pm, on any business day between the Offer Start Date and Offer End Date.

By order of the Board
MCB Group Corporate Services Ltd
Company Secretary

29 August 2023

This Communiqué is issued pursuant to the SEM Listing Rule 11.3 and the Securities Act 2005.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.