

CM DIVERSIFIED CREDIT LTD

The Board of Directors (the “**Board**”) of CM Diversified Credit Ltd (the “**Issuer**”) wishes to inform its noteholders and the public in general that it has approved the following key amendments (the “**New Terms**”) to the listing particulars dated 25th March 2026, as amended from time to time (the “**Listing Particulars**”) pertaining to the secured credit-linked notes (the “**Notes**”). The New Terms shall be effective as from 29th June 2026 (subject to Business Day Convention).

Amendment to	Current terms	Proposed Terms
Interest rate	Higher of 4.05% p.a. and R – 15 bps p.a. where R is the weighted (by amount allocated at each auction) average of the highest 91-day Government of Mauritius or Bank of Mauritius (as the case may be) bill yields accepted on primary auctions held during the period beginning on (and including) 29 th March 2026, subject to the Business Day Convention (the “ Initial Date ”), and ending on (but excluding) the date on which the Circular Notice immediately following the Initial Date is issued (subject to the Business Day Convention)	Higher of 4.35% p.a. and R – 15 bps p.a. where R is the weighted (by amount allocated at each auction) average of the highest 91-day Government of Mauritius or Bank of Mauritius (as the case may be) bill yields accepted on primary auctions held during the period beginning on (and including) 29 th June 2026, subject to the Business Day Convention (the “ Initial Date ”), and ending on (but excluding) the date on which the Circular Notice immediately following the Initial Date is issued (subject to the Business Day Convention)
Aggregate Nominal Amount	MUR 3,233,656,000	MUR 3,800,000,000
Reference Portfolio ⁽¹⁾	- ER: MUR 1,035 million (32.0%) - MUA: MUR 711 million (22.0%) - OFICEA: MUR 500 million (15.5%) - CIEL: MUR 365 million (11.3%) - CFL: MUR 230 million (7.1%) - CIPF: MUR 150 million (4.6%) - OHTE: MUR 107 million (3.3%) - ERP: MUR 85 million (2.6%) - EVOLIS: MUR 50 million (1.5%)	- ER: MUR 1,035 million (27.2%) - MUA: MUR 711 million (18.7%) - OFICEA⁽²⁾: MUR 750 million (19.7%) - CIEL: MUR 365 million (9.6%) - MCB⁽³⁾: MUR 255 million (6.7%) - CFL: MUR 230 million (6.1%) - CIPF: MUR 150 million (3.9%) - EVOLIS: MUR 108 million (2.8%) - OHTE: MUR 107 million (2.8%) - ERP: MUR 85 million (2.2%)

*Please refer to the Circular Notice for a description of the Reference Entities

(1) The Reference Portfolio under the Proposed Terms includes a residual cash balance and the figures therein are rounded to the nearest integer.

(2) The existing Officea Notes (the “**Existing Officea Notes**”) shall be redeemed, and the consideration thereto will be added to MUR250m raised from the proceeds of the New Notes (the “**Officea Amount**”) to acquire the new Officea Notes (the “**New Officea Notes**”) between 1 July 2026 and 29 September 2026.

(3) The MCB Notes are denominated in USD. The MUR consideration for these notes will depend on an USD – MUR exchange rate.

Pursuant to the approval received from The Stock Exchange of Mauritius Ltd (the “**SEM**”), the Issuer will issue and list up to 566,344 New Notes on the SEM on the 29th June 2026 (subject to Business Day Convention). These New Notes will be issued through a preferential offer, at a nominal amount of MUR 1,000 each, to certain eligible investors (as per the relevant offer memorandum). The proceeds raised will be used to acquire (i) MUR 58m of notes issued by Evolis Properties Ltd, (ii) USD 5m in MUR equivalent of notes issued by The Mauritius Commercial Bank Limited and (iii) the remaining sums shall be used to acquire the Officea Notes. Any undeployed and residual amounts raised from the New Notes may be temporarily held in Sovereign Securities or Bank Deposits.

As per the circular notice dated 11th March 2026, the Issuer shall pay an interest rate of 4.05% p.a. to its Noteholders on 29th June 2026 (subject to Business Day Convention).

In accordance with the terms of issue of the Notes, a Circular Notice shall be sent to noteholders. The Circular Notice contains important information in relation to the actions being taken by the Issuer. As described in the Circular Notice, the Listing Particulars will be updated and shall apply to the Notes in their entirety.

Noteholders shall have the right, upon receipt of the Circular Notice, to request and compel the Issuer to redeem, purchase or arrange for the purchase of, the whole or part of their Notes.

This communiqué is not an invitation to the public to subscribe to the Notes and is provided for information purposes only. The investing public will be kept informed of further developments.

By Order of the Board

10th June 2026

MCB Group Corporate Services Ltd
Company Secretary

This Communiqué is issued pursuant to Listing Rule 11.3. The Board of Directors of the Issuer accepts full responsibility for the information contained in this Communiqué.