

COMMUNIQUÉ

Reference is made to the communiqué issued by CIEL Limited (“CIEL”) on 29 September 2023, relative to the issue of a maximum of 1% of the issued ordinary shares of CIEL, represented by 16,899,012 new ordinary shares of no-par value (the “Shares”), to be issued under the current executive and employee share schemes (the “Schemes”), as and when approved by the Board.

CIEL wishes to inform its shareholders and the public in general that the Listing Executive Committee of The Stock Exchange of Mauritius Ltd has, on 23 October 2023, authorised CIEL to issue the Shares, under the Schemes, as and when approved by the Board.

Meetings of the shareholders of CIEL will be convened in December 2023, at which, the issue of the Shares under the Schemes will be submitted to the shareholders of CIEL for approval.

A copy of the Information Note pertaining to the issue of the Shares under the Schemes is available for consultation at CIEL’s registered office, 5th Floor, Ebène Skies, rue de l’Institut, Ebène during standard working hours and is also available on its website www.cielgroup.com.

This communiqué is not an invitation for the public to subscribe for shares in CIEL and is provided for information only.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

24 October 2023

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information in this communiqué.

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