

CONSTANCE GROUP

JOINT COMMUNIQUÉ

CONSTANCE LA GAIETÉ COMPANY LIMITED

BMH LTD

CONSTANCE HOTELS SERVICES LIMITED

HOTELEST LIMITED

The Boards of Directors of the four above mentioned companies ('the Companies') wish to inform the shareholders that Mr Jean Ribet, Constance Group Chief Executive Officer ('CEO') has decided to retire from his post on 31 December 2022.

The Boards of Directors of these Companies put on record their highest appreciation of Mr Ribet's immense contribution to the development of the Constance Group during the past 30 years and to thank him for his most valuable collaboration.

Mr Clément Rey, currently Group Head of Investments and Development, has been appointed Constance Group CEO with effect from 1 January 2023. Mr Rey has considerable experience in the affairs of the Group having held senior executive positions since 2004.

By order of the Board

ECS Secretaries Ltd
Secretary

14 November 2022

This communiqué is issued pursuant to Listing Rule 11.3, DEM Rule 21 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of BMH Ltd, Constance La Gaieté Company Limited, Constance Hotels Services Limited and Hotelest Limited accepts full responsibility for the accuracy of the information contained in this communiqué.