

ATTITUDE PROPERTY LTD

COMMUNIQUE

The Board of Directors of ATTITUDE PROPERTY LTD (“APL”, the “Lessor” or the “Company”) wishes to inform the shareholders of the Company and the public at large that:

- (i) Recent reports from engineers have highlighted that the Récif Attitude (the “Hotel”) has suffered significant structural degradation.
- (ii) In order to determine the scope of the repairs required, the engineers have advised that further investigations are necessary. These investigations cannot, however, be undertaken whilst the Hotel is still in operation.
- (iii) In this context Attitude Hospitality Ltd (“AHL” or the “Lessee”), the operator of the Hotel, has indicated to APL that it will cease operation of the Hotel as from the 15th December 2023. As from this date and until the Hotel can be operated normally again, rent payments from AHL to APL will be suspended.
- (iv) APL and AHL have agreed to explore together the possibility of redeveloping the Hotel.

The rental income from Récif Attitude represents 14% of APL’s total annual Revenue. The temporary closure of Recif Attitude should not affect the dividend payments in the foreseeable future.

Shareholders and the investing public are therefore advised to exercise caution when dealing in the Company’s shares and will be kept informed of any further developments.

By Order of the Board
NWT Secretarial Services Ltd
Corporate Secretary

The logo for Attitude Property Ltd, featuring the word "attitude" in a lowercase, blue, cursive script font.

Dated this 17th day of July 2023

*This communiqué is issued pursuant to DEM Rule 11 and the Securities Act 2005 .
The Board of Attitude Property Ltd accepts full responsibility for the accuracy of the information contained in this communiqué*