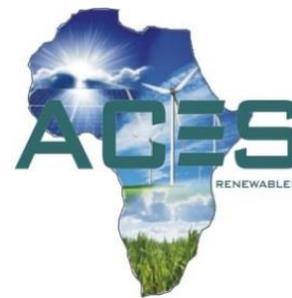


**Africa Clean Energy Solutions Limited**  
Incorporated in the Republic of Mauritius  
Registration number: 152282 C1/GBL  
Having its registered office address at  
c/o Intercontinental Trust Ltd, Level 3, Alexander House  
35 Cybercity, Ebene 72201, Mauritius  
SEM share code: ACES.N0000  
ISIN: MU0620N00008  
(“ACES Renewables” or the “Company”)



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## CAUTIONARY ANNOUNCEMENT

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Shareholders of ACES Renewables and the general public are referred to the communique released by the Company on 18 June 2025 whereby it was announced that the Company has received a signed irrevocable and binding agreement from an investor for the subscription of 33,500,000 new ordinary shares of ACES Renewables (“**new shares**”) at a price of USD 1.00 per share.

The issuance of the new shares to the investor is subject to completion of the due diligence process, including receipt of proof of funding from the investor. The executive directors of ACES Renewables therefore advise the Shareholders to exercise caution when dealing in the Company’s shares until the issuance of the new shares is completed.

By order of the Board

20 June 2025

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For further information, please contact:

**SEM Authorised Representative & Sponsor**



+230 402 0890

**Company Secretary**



Intercontinental Trust Ltd

+230 403 0800

This notice is issued pursuant to SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.