



ABC MOTORS COMPANY LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

ABRIDGED STATEMENT OF FINANCIAL POSITION

THE GROUP

	As at 30 September 2024 Rs '000 (Unaudited)	As at 30 June 2024 Rs '000 (Audited)
ASSETS		
NON-CURRENT ASSETS	2,021,451	1,956,150
CURRENT ASSETS	1,394,442	1,361,964
TOTAL ASSETS	3,415,893	3,318,114
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,398,361	1,358,722
NON-CONTROLLING INTERESTS	163,617	155,362
TOTAL EQUITY AND RESERVES	1,561,978	1,514,084
NON-CURRENT LIABILITIES	541,799	514,736
CURRENT LIABILITIES	1,312,116	1,289,294
	1,853,915	1,804,030
TOTAL EQUITY AND LIABILITIES	3,415,893	3,318,114
NET ASSETS VALUE PER SHARE (Rs)	226.43	220.01

ABRIDGED STATEMENT OF CHANGES IN EQUITY

THE GROUP

	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY RS '000	NON- CONTROLLING INTERESTS RS '000	TOTAL Rs '000
BALANCE AT 1 JULY 2023	61,904	762,081	518,650	1,342,635	132,687	1,475,322
PROFIT FOR THE PERIOD	-	13,679	-	13,679	12,477	26,156
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(3,145)	(3,145)	316	(2,829)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	13,679	(3,145)	10,534	12,793	23,327
BALANCE AT 30 SEPTEMBER 2023	61,904	775,760	515,505	1,353,169	145,480	1,498,649
BALANCE AT 1 JULY 2024	61,904	787,374	509,444	1,358,722	155,362	1,514,084
PROFIT FOR THE PERIOD	-	1,674	-	1,674	7,742	9,416
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	140	37,825	37,965	513	38,478
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	1,814	37,825	39,639	8,255	47,894
BALANCE AT 30 SEPTEMBER 2024	61,904	789,188	547,269	1,398,361	163,617	1,561,978

ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP

	3 months to 30 September 2024 Rs '000 (Unaudited)	3 months to 30 September 2023 Rs '000 (Unaudited)
REVENUE	703,324	733,667
PROFIT FROM OPERATIONS	16,062	37,442
OTHER INCOME	15,893	5,650
LOSS ALLOWANCE ON TRADE RECEIVABLES	(548)	(75)
FINANCE COSTS	(22,743)	(20,546)
SHARE OF RESULTS OF ASSOCIATES	4,275	6,086
PROFIT BEFORE TAXATION	12,939	28,557
TAXATION	(3,523)	(2,401)
PROFIT FOR THE PERIOD	9,416	26,156
OTHER COMPREHENSIVE INCOME		
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT & LOSS	38,478	(2,829)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	47,894	23,327
PROFIT ATTRIBUTABLE TO:		
OWNERS OF THE COMPANY	1,674	13,679
NON-CONTROLLING INTERESTS	7,742	12,477
	9,416	26,156
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:		
OWNERS OF THE COMPANY	39,639	10,534
NON-CONTROLLING INTERESTS	8,255	12,793
	47,894	23,327
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680
EARNINGS PER SHARE (Rs)	0.27	2.21

ABRIDGED STATEMENT OF CASH FLOWS

THE GROUP

	3 months to 30 September 2024 Rs '000 (Unaudited)	3 months to 30 September 2023 Rs '000 (Unaudited)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	138,782	(44,785)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	9,264	(20,348)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(83,263)	85,231
NET INCREASE IN CASH AND CASH EQUIVALENTS	64,783	2,098
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(317,902)	(281,915)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	(253,119)	(261,817)

COMMENTS

The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2024.

NOTES

- The above abridged interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the abridged interim financial statements are available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
13 November 2024

