

**July 2024**

	<b>Net Asset Value</b>	<b>Fund Size</b>
<b>USD</b>	<b>1,017.420</b>	<b>USD6.4 M</b>

**Investment Manager**  
MCB Investment Management Co. Ltd

**Launch Date**  
01<sup>st</sup> April 2024

**ISIN** MU0739S00005

**Bloomberg Code**
**Initial Offer Price**  
USD 1,000.000 per unit

**Benchmark**  
Secured Overnight Financing Rate (SOFR)  
+ 15 bps

**Dealing Frequency** Daily

**Minimum Investments**  
USD 100,000 or USD 10,000 for  
sophisticated investors  
USD 10,000 subsequent investments

**Main fees and charges**  
Entry Fee: Nil  
Exit fee: Nil  
Investment Man. Fee: 0.25% p.a.  
Total Expense Ratio: Maximum of 0.50%  
(subject to Fund size being at least USD  
20 million)

**Application and Redemption Forms**  
Downloadable from  
www.mcbcm.mu/funds and available at  
the office of the Manager. All forms to be  
received at the office of the Manager by 2  
p.m. for applications, and 9 a.m. for  
redemptions, on Dealing Days.

**Main Risk Factors**  
Please refer to the Offering  
Memorandum for a detailed explanation  
of risk factors.  
**Interest rate risk:** The Fund invests in  
bonds, the values of which usually rise  
and fall in response to changes in interest  
rates. **Credit risk:** The Fund invests in  
bonds which are subject to the issuers'  
repayment capacity and credit rating.

**Investor Profile**  
Investors seeking slightly higher income  
than what money market funds or  
current accounts provide and can accept  
modest share price fluctuation.

**Risk and reward profile**  
KIID Synthetic Risk Reward Indicator\*:  
**Low** ■■■■■ **High**  
\* Calculated in accordance with the  
general methodology defined by the  
European Securities and Markets  
Authority (ESMA).

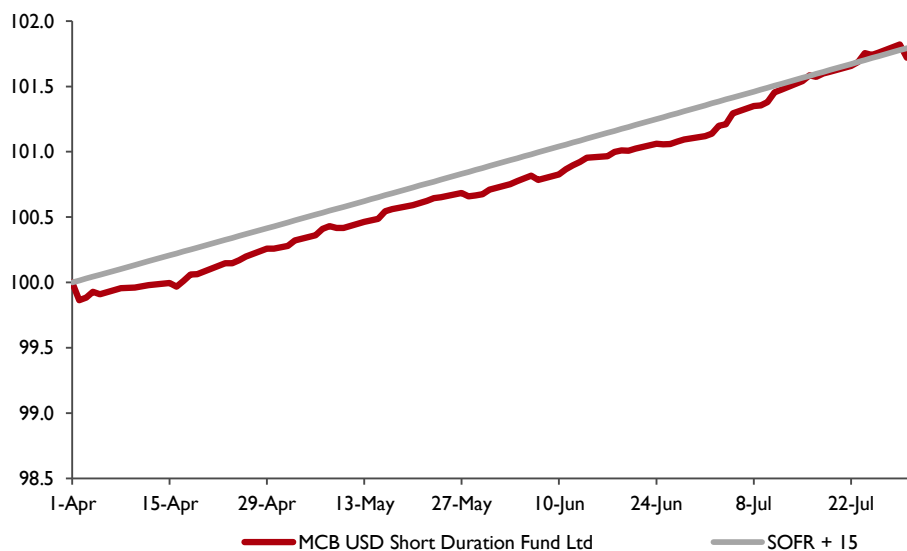
**Investment Guidelines**  
Please refer to Offering Memorandum  
- Total fund duration of Fund maintained  
at 0.5 years  
- At least 70% of Fund invested in  
Investment Grade securities

**Principal distributor**

MCB Stockbrokers Ltd  
Sir William Newton Street, Port Louis  
Telephone: 207-6868  
Facsimile: 208-9210  
Email: mcbfunds@mcbcm.mu  
Website: www.mbcapitalmarkets.mu

**Investment objective**

The Fund seeks current income while maintaining liquidity and low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of USD denominated shorter-term corporate and government fixed income securities.

**Evolution of Performance**

**Cumulative performance**

	1 month	YTD <sup>1</sup>	1 Year	5 Years	Inception
Fund	0.6%	1.7%	-	-	1.7%
Benchmark	0.5%	1.8%	-	-	1.8%

<sup>1</sup> Starting 01 April 2024

**Annualised performance<sup>♦</sup>**

	3 Years	5 Years	Inception*
Fund	-	-	-
Benchmark	-	-	-

**Statistics**

	Yield	Duration	USD Exp.	Inv. Grade Exposure
	7.4%	0.48	100%	70.00%

<sup>♦</sup> Performance figures less than one year not annualised

**Top 5 Holdings (Issuer)**

<b>Security</b>	<b>% holdings</b>	<b>Grade</b>
<b>BOS Funding Ltd</b> BOS Funding Ltd - 4% - 18-Sep-2024	7.9%	IG
<b>Ford Motor Credit</b> Ford Motor Credit Co LLC - 4.134% - 04-Aug-2025	7.8%	IG
<b>UBS Group Ag</b> UBS Group Ag - 3.75% - 26-Mar-2025	7.8%	IG
<b>Italy Gov't Int Bond</b> Italy Gov't Int Bond - 2.375% - 17-Oct-2024	7.8%	IG
<b>Philippine National Bank</b> Philippine National Bank - 3.28% - 27-Sep-2024	7.8%	IG

IG: Investment Grade

HY: High Yield

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