

**February 2025**

	<b>Net Asset Value</b>	<b>Fund Size</b>
<b>USD</b>	<b>1,048.810</b>	<b>USD6.6 M</b>

**Investment Manager**  
MCB Investment Management Co. Ltd

**Launch Date**  
01<sup>st</sup> April 2024

**ISIN** MU0739S00005

**Bloomberg Code**
**Initial Offer Price**  
USD 1,000.000 per unit

**Benchmark**  
Secured Overnight Financing Rate (SOFR)  
+ 15 bps

**Dealing Frequency** Daily

**Minimum Investments**  
USD 100,000 or USD 10,000 for  
sophisticated investors  
USD 10,000 subsequent investments

**Main fees and charges**  
Entry Fee: Nil  
Exit fee: Nil  
Investment Man. Fee: 0.25% p.a.  
Total Expense Ratio: Maximum of 0.50%  
(subject to Fund size being at least USD  
20 million)

**Application and Redemption Forms**  
Downloadable from  
www.mcbcm.mu/funds and available at  
the office of the Manager. All forms to be  
received at the office of the Manager by 2  
p.m. for applications, and 9 a.m. for  
redemptions, on Dealing Days.

**Main Risk Factors**

Please refer to the Offering Memorandum for a detailed explanation of risk factors.  
**Interest rate risk:** The Fund invests in bonds, the values of which usually rise and fall in response to changes in interest rates.  
**Credit risk:** The Fund invests in bonds which are subject to the issuers' repayment capacity and credit rating.

**Investor Profile**

Investors seeking slightly higher income than what money market funds or current accounts provide and can accept modest share price fluctuation.

**Risk and reward profile**

KIID Synthetic Risk Reward Indicator\*:  
**Low** ■■■■■ **High**  
\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

**Investment Guidelines**

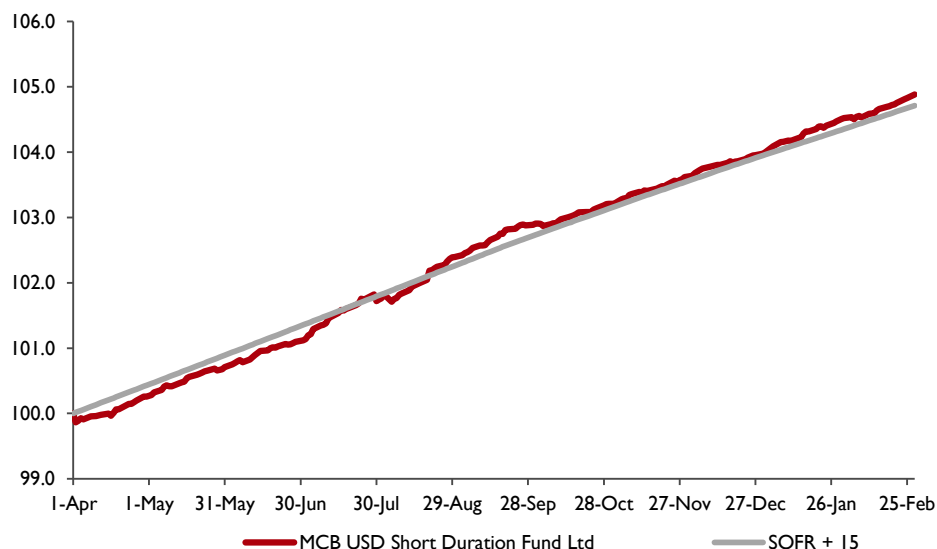
Please refer to Offering Memorandum  
- Total fund duration of Fund maintained at 0.5 years  
- At least 70% of Fund invested in Investment Grade securities

**Principal distributor**

MCB Stockbrokers Ltd  
Sir William Newton Street, Port Louis  
Telephone: 207-6868  
Facsimile: 208-9210  
Email: mcbfunds@mcbcm.mu  
Website: www.mcbcapitalmarkets.mu

**Investment objective**

The Fund seeks current income while maintaining liquidity and low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of USD denominated shorter-term corporate and government fixed income securities.

**Evolution of Performance**

**Cumulative performance**

	1 month	YTD <sup>1</sup>	1 Year	5 Years	Inception
Fund	0.3%	4.9%	-	-	4.9%
Benchmark	0.3%	4.7%	-	-	4.7%

<sup>1</sup> Starting 01 April 2024

**Annualised performance\***

	3 Years	5 Years	Inception*
Fund	-	-	-
Benchmark	-	-	-

**Statistics**

	Yield	Duration	USD Exp.	Inv. Grade Exposure
	6.0%	0.34	100%	70.00%

\* Performance figures less than one year not annualised

**Top 5 Holdings (Issuer)**

<b>Security</b>	<b>% holdings</b>	<b>Grade</b>
<b>Deutsche Bank</b> Deutsche Bank AG - 4.50% - 01-Apr-2025	7.7%	IG
<b>UBS Group</b> UBS Group Ag - 3.75% - 26-Mar-2025	7.7%	IG
<b>Bharat Petroleum</b> Bharat Petroleum Corp - 4.00% - 08-May-2025	7.6%	IG
<b>Africa Finance Corp</b> Africa Finance Corp - 3.125% - 16-Jun-2025	7.6%	IG
<b>Ford Motor Credit</b> Ford Motor Credit Co LLC - 4.134% - 04-Aug-2025	7.6%	IG

IG: Investment Grade

HY: High Yield

**DISCLAIMER**

This document does not constitute an offer or solicitation in any jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. This document is provided for information purposes only and does not constitute investment, legal, tax or other advice or any recommendation to buy or sell the securities herein mentioned. Prospective investors should seek appropriate professional advice before making any investment decision. As is true of any investment in any collective investment scheme, investment in the securities herein is not guaranteed. The value of the investment may go up as well as down and the investor may not get back his initial capital. In certain circumstances an investor's right to redeem his investment may be suspended. Investors are not protected by any statutory compensation arrangement in Mauritius in the event of the Fund's failure. The Fund is authorized by the Financial Services Commission of Mauritius ("FSC") as a global open-ended Collective Investment Scheme. The FSC does not vouch for the financial soundness or for the correctness of any statements or opinions expressed with regards to the Fund. The Fund is promoted by MCB Investment Management Co. Ltd, a company licensed by the FSC as a CIS Manager.