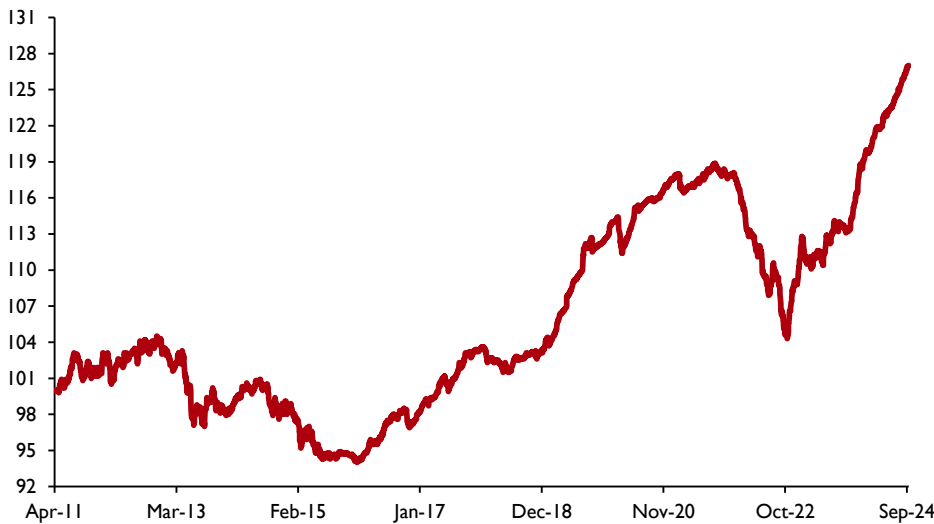


September 2024

| | NAV | Issue price | Rep. price | Fund Size |
|------------|--------------|--------------------|-------------------|------------------|
| USD | 12.70 | 12.84 | 12.64 | 5.4 M |

Investment objective

The MCB USD Bond Fund is an absolute-return short duration bond fund which focuses on delivering positive returns on a 12 month basis arising from coupon income and capital appreciation. The fund aims to achieve this by investing in a diversified portfolio of short-term USD-denominated corporate and government bonds and managing its cash allocation.

Evolution of performance

Cumulative performance

| | 1 month | YTD | 1 Year | 5 Years | Inception |
|----------------------------|----------------|------------|---------------|----------------|------------------|
| MCBUBF - Retail Acc. Class | 0.9% | 7.2% | 11.9% | 12.9% | 27.0% |

Annualised performance

| | 3 Year | 5 Years | 10 Years | 20 Years | Inception |
|----------------------------|---------------|----------------|-----------------|-----------------|------------------|
| MCBUBF - Retail Acc. Class | 2.4% | 2.5% | 2.6% | - | 1.8% |

Statistics

| | Yield | Duration | USD Exp. | Inv. Grade Exposure |
|--|--------------|-----------------|-----------------|----------------------------|
| | 6.7% | 2.0 | 100.0% | 70% |

Investment Manager
 MCB Investment Management Co Ltd

Launch Date
 29 April 2011

Initial offer price
 USD 10.00 per unit

Dealing Day
 Every Friday

ISIN MU0650S00087

Citi Code
 K2KA

Bloomberg Code
 MCBBCF0: MP

Minimum investments
 Lump-sum investment: USD 1,000
 Monthly Savings Plan: USD 100/month

Main Fees and Charges
 Entry Fee: 0.75%, incl. in the issue price
 Exit Fee: 0.25%, incl. in the rep. price
 Investment Man. Fee: 1.00% p.a.
 Trustee Fee: Upto 0.10% p.a.
 Custodian Fee: Upto 0.10% p.a.
 Registrar Fee: Up to 0.15% p.a.

Application and Redemption Forms
 Downloadable from the website of the Trust at www.mcbscm.mu/funds and available at the office of the Principal Distributor and/or the Manager. All forms to be received at the office of the Principal Distributor and/or the Manager by 2 p.m on the Dealing Day.

Daily publication of prices per unit
www.mcbscm.mu/funds
Main Risk Factors
 Market Risk, Currency Risk, Interest Rate Risk, Credit Risk. Please refer to the Prospectus for a detailed explanation of risk factors.

Risk and reward profile
 KIID Synthetic Risk Reward Indicator*:
Low ■■■□□□ **High**

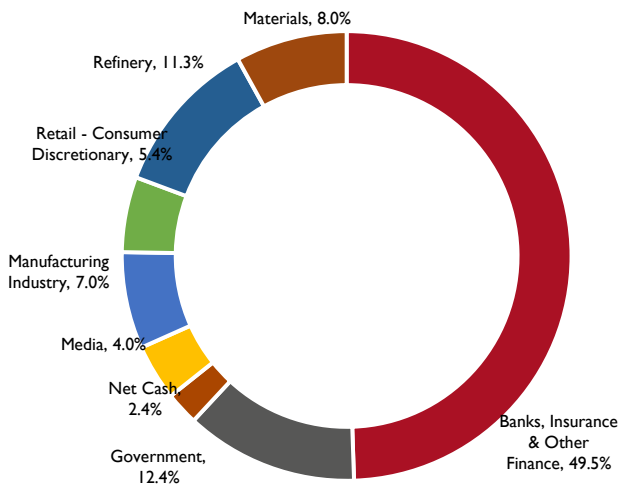
* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

Performance
 Where applicable, all returns are based on NAV to NAV.

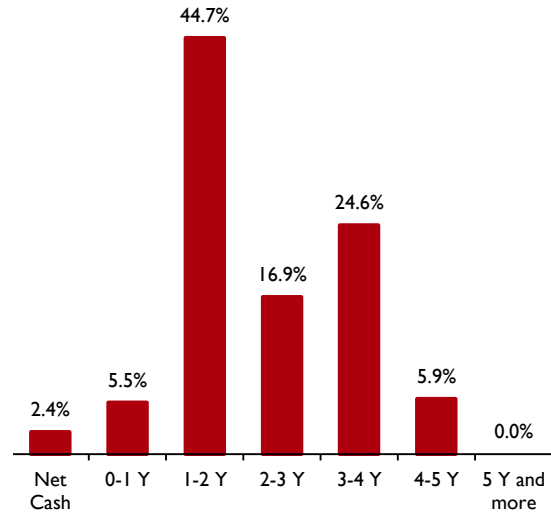
Principal distributor

 MCB Stockbrokers Ltd
 Sir William Newton Street, Port Louis
 Telephone: 207-6868
 Facsimile: 208-9210
 Email: mcbscm.mu
 Website: www.mcbscm.mu

Portfolio Mix



Maturity Mix



Top 10 Holdings

| | |
|-----------------------------------|-------|
| THE MAURITIUS COMMERCIAL BANK LTD | 10.3% |
| AFREXIM BANK | 10.2% |
| ACCESS BANK | 8.9% |
| ABJA CO | 8.1% |
| BOAD | 7.5% |
| SEPLAT ENERGY | 7.2% |
| EBN FINANCE | 6.6% |
| AFRICA FINANCE CORP | 6.5% |
| IVORY COAST | 6.5% |
| POWER FINANCE CORP | 6.0% |

DISCLAIMER

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