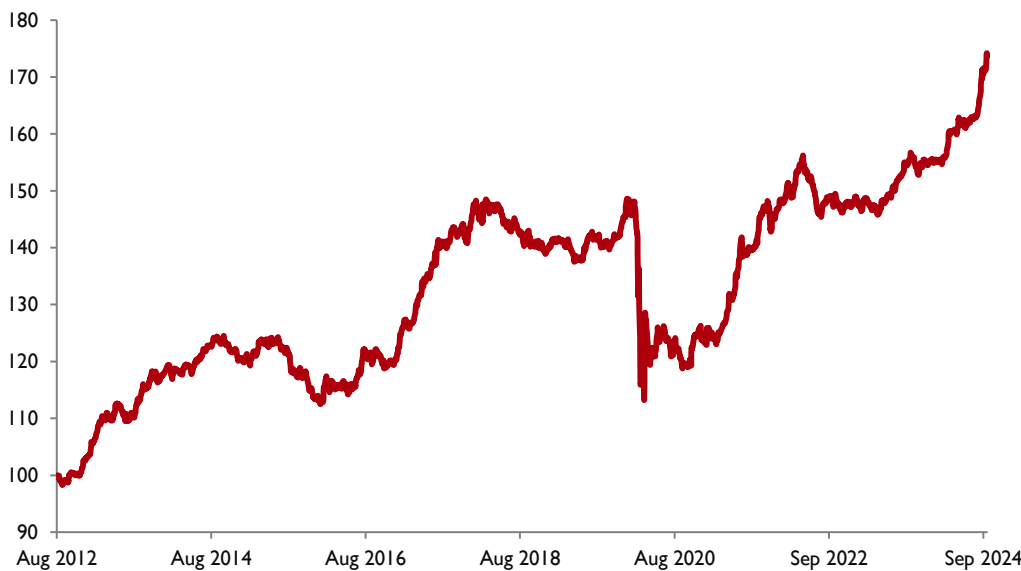


| | NAV | Issue price | Rep. price | Fund Size |
|-----|-------|-------------|------------|-----------|
| MUR | 17.37 | 17.64 | 17.19 | 188.2 M |

Investment objective

MCB 2025 Target Date Fund is an open-ended fund constituted under the MCB Unit Trust, duly authorised under the Securities Act 2005. Depending on its proximity to the Target Date, the Fund will endeavour to achieve various objectives to varying degrees (growth, income and conservation of capital) by investing in a mix of local and foreign securities in different combinations and weightings. As the Fund approaches and passes the Target Date, it will increasingly emphasise on income and conservation of capital by investing a greater portion of its assets in bonds or other fixed income securities and high-yielding equities. In this endeavour, the Fund will seek to balance the total return and stability over time in light of the Target Date.

Evolution of performance



Cumulative performance

| | 1 month | YTD | 1 Year | 5 Years | Inception |
|--------------------------------|---------|-------|--------|---------|-----------|
| MCB2025TDF - Retail Acc. Class | 3.0% | 12.1% | 10.8% | 23.4% | 73.7% |

Annualised performance

| | 3 Year | 5 Years | 10 Years | 20 Years | Inception |
|--------------------------------|--------|---------|----------|----------|-----------|
| MCB2025TDF - Retail Acc. Class | 6.9% | 4.3% | 3.5% | - | 4.6% |

Discrete performance

| | CY 2023 | CY 2022 | CY 2021 | CY 2020 | CY 2019 |
|--------------------------------|---------|---------|---------|---------|---------|
| MCB2025TDF - Retail Acc. Class | 4.7% | 0.9% | 16.2% | -13.1% | 3.9% |

CY: Calendar year

Investment Manager
MCB Investment Management Co Ltd

Launch Date
3 August 2012

Initial offer price
MUR.10.00 per unit

Dealing Day
Every Friday

ISIN MU0650S00038

Bloomberg Code MCBTD25 MP

Citi Code K2KC

Minimum investments

Lump-sum investment: MUR.25,000
Subsequent lump-sum investment: MUR.10,000
Monthly Savings Plan: MUR.1,000/month

Main Fees and Charges

Entry Fee: 0.75%, included in the issue price
Exit Fee: 0.25%, included in the rep. price
Investment Management Fee: 1.60% p.a.
Trustee Fee: Up to 0.10% p.a.
Custodian Fee: Up to 0.10% p.a.
Registrar Fee: Up to 0.15% p.a.

Application and Redemption Forms

Downloadable from the website of the Trust at www.mcbscm.mu/funds and available at the office of the Principal Distributor and/or the Manager. All forms to be received at the office of the Principal Distributor and/or the Manager by 2 p.m on the Dealing Day.

Daily publication of prices per unit
www.mcbscm.mu/funds

Main risk factors

Market Risk, Currency Risk, Interest Rate Risk, Emerging Markets Risk. Please refer to the Prospectus for a detailed explanation of risk factors.

Risk and reward profile

KIID Synthetic Risk Reward Indicator* : **Low** ■■■■■□□□ **High**

* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

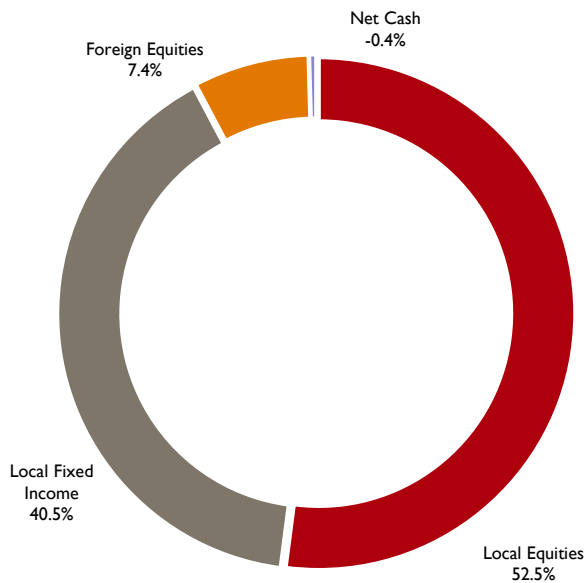
Performance

Where applicable, all returns are based on NAV to NAV.

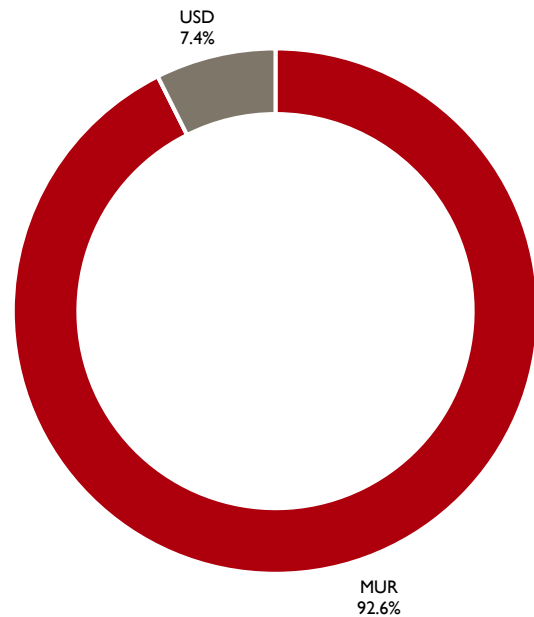
Principal distributor

MCB Stockbrokers Ltd
Sir William Newton Street, Port Louis
Telephone: 207-6868
Facsimile: 208-9210
Email: mcbfunds@mcbscm.mu
Website: www.mcbscm.mu

Portfolio mix



Currency mix



Top 10 Holdings

| | |
|--|-------|
| MCB Group Limited Ordinary Shares | 20.6% |
| Mauritius Govt Bond - 6.12% - 27-Jan-2043 | 5.3% |
| IOST - 3.00% - 27-Mar-2032 | 5.1% |
| IBL Ltd | 4.4% |
| Mauritius Govt Bond - 5.25% - 19-Apr-2034 | 3.9% |
| SBM Holdings Ltd | 3.2% |
| New Mauritius Hotels Ltd. - 5.40% - 15-Nov-2024 | 3.2% |
| CIEL Limited | 2.7% |
| ENL Limited - 6.30% - 31-May-2038 | 2.7% |
| Ninety One Global Strategy Fund - Global Gold Fund 'A' Inc | 2.6% |

DISCLAIMER

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