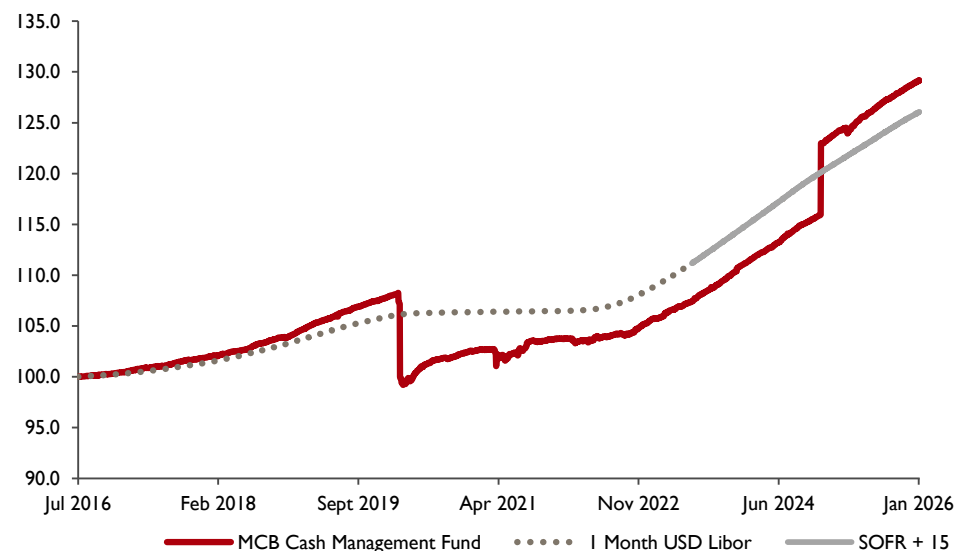


	Net Asset Value	Fund Size
USD	1,291.620	USD7.5 M

### Investment objective

The Fund seeks current income while maintaining liquidity and a low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of shorter-term corporate and government fixed income securities.

### Evolution of Performance



\*\* Benchmark changed from 1 month Libor to SOFR + 15bps as from July 2023

### Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
Fund	0.3%	0.3%	4.4%	25.9%	29.2%
Benchmark**	0.3%	0.3%	4.4%	18.5%	26.1%

### Annualised performance\*

	3 Years	5 Years	Inception
Fund	6.9%	4.7%	2.7%
Benchmark**	5.0%	3.5%	2.5%

### Statistics

	Yield	Duration	USD Exp.	Inv. Grade Exposure
	4.5%	0.26	100%	76.93%

\* Performance figures less than one year not annualised

**Investment Manager**  
MCB Investment Management Co. Ltd

**Launch Date**  
18<sup>th</sup> July 2016

**ISIN** MU0511S00008

**Bloomberg Code** MCBCSHM MP

**Initial Offer Price**  
USD 1,000.000 per unit

**Benchmark**  
Secured Overnight Financing Rate (SOFR)  
+ 15 bps

**Dealing Frequency** Daily

**Minimum Investments**  
USD 100,000  
USD 10,000 subsequent investments

**Main fees and charges**  
Entry Fee: Nil  
Exit fee: Nil  
Investment Man. Fee: 0.25% p.a.  
Total Expense Ratio: 0.336%

**Application and Redemption Forms**  
Downloadable from  
[www.mcbscm.mu/funds](http://www.mcbscm.mu/funds) and available at  
the office of the Manager. All forms to be  
received at the office of the Manager by 2  
p.m. for applications, and 9 a.m. for  
redemptions, on Dealing Days.

**Main Risk Factors**  
Please refer to the Prospectus for a  
detailed explanation of risk factors.  
Interest rate risk: The Fund invests in  
bonds, the values of which usually rise  
and fall in response to changes in interest  
rates. Credit risk: The Fund invests in  
bonds which are subject to the issuers'  
repayment capacity and credit rating.

**Investor Profile**  
Investors seeking slightly higher income  
than what money market funds or  
current accounts provide and can accept  
modest share price fluctuation.

**Risk and reward profile**  
KIID Synthetic Risk Reward Indicator\*:  
Low ■■■■■ High  
\* Calculated in accordance with the  
general methodology defined by the  
European Securities and Markets  
Authority (ESMA).

**Investment Guidelines**  
- Total duration of the Fund's portfolio  
capped at a maximum of 0.5 years  
- At least 50% of Fund invested in  
Investment grade securities  
- The Fund can be invested up to a  
maximum of 20% in collective investment  
schemes

### Principal distributor

MCB Securities Ltd  
Sir William Newton Street, Port Louis  
Telephone: 207-6868  
Facsimile: 208-9210  
Email: [mcbfunds@mcbscm.mu](mailto:mcbfunds@mcbscm.mu)  
Website: [www.mcbscm.mu](http://www.mcbscm.mu)

### Top 5 Holdings (Issuer)

Security	% holdings	Grade
<b>AFRICA FINANCE CORP</b>		
AFRICA FINANCE CORP - 4.375% - 17-Apr-2026	13.4%	IG
<b>AFREXIMBANK</b>		
AFREXIMBANK - 2.634% - 17-May-2026	13.3%	IG
<b>CBQ FINANCE LTD</b>		
CBQ FINANCE LTD - 2.00% - 12-May-2026	11.9%	IG
<b>SASOL FINANCING USA</b>		
SASOL FINANCING USA LLC - 4.375% - 18-SEP-2026	10.8%	HY
<b>EXPORT - IMPORT BK INDIA</b>		
EXPORT - IMPORT BK INDIA - 3.375% - 05-AUG-2026	8.1%	IG

IG: Investment Grade

HY: High Yield

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