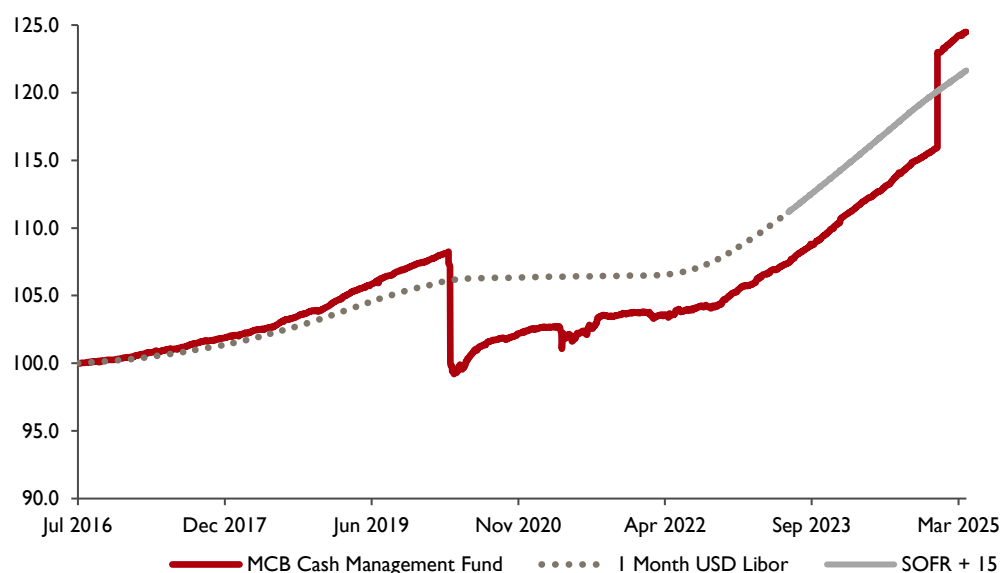


	<b>Net Asset Value</b>	<b>Fund Size</b>
<b>USD</b>	<b>1,244.900</b>	<b>USD 11.4 M</b>

### Investment objective

The Fund seeks current income while maintaining liquidity and a low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of shorter-term corporate and government fixed income securities.

### Evolution of Performance



\*\* Benchmark changed from 1 month Libor to SOFR + 15bps as from July 2023

### Cumulative performance

	<b>1 month</b>	<b>YTD</b>	<b>1 Year</b>	<b>5 Years</b>	<b>Inception</b>
Fund	0.3%	1.2%	11.2%	25.2%	24.5%
Benchmark**	0.4%	1.1%	5.2%	14.6%	21.6%

### Annualised performance<sup>♦</sup>

	<b>3 Years</b>	<b>5 Years</b>	<b>Inception</b>
Fund	6.3%	4.6%	2.5%
Benchmark**	4.5%	2.8%	2.3%

### Statistics

	<b>Yield</b>	<b>Duration</b>	<b>USD Exp.</b>	<b>Inv. Grade Exposure</b>
	5.7%	0.30	100%	80.00%

♦ Performance figures less than one year not annualised

**Investment Manager**  
MCB Investment Management Co. Ltd

**Launch Date**  
18<sup>th</sup> July 2016

**ISIN** MU0511S00008

**Bloomberg Code** MCBCSHM MP

**Initial Offer Price**  
USD 1,000.000 per unit

**Benchmark**  
Secured Overnight Financing Rate (SOFR)  
+ 15 bps

**Dealing Frequency** Daily

**Minimum Investments**  
USD 100,000  
USD 10,000 subsequent investments

**Main fees and charges**  
Entry Fee: Nil  
Exit fee: Nil  
Investment Man. Fee: 0.25% p.a.  
Total Expense Ratio: 0.336%

**Application and Redemption Forms**  
Downloadable from  
[www.mcbscm.mu/funds](http://www.mcbscm.mu/funds) and available at the office of the Manager. All forms to be received at the office of the Manager by 2 p.m. for applications, and 9 a.m. for redemptions, on Dealing Days.

**Main Risk Factors**  
Please refer to the Prospectus for a detailed explanation of risk factors. **Interest rate risk:** The Fund invests in bonds, the values of which usually rise and fall in response to changes in interest rates. **Credit risk:** The Fund invests in bonds which are subject to the issuers' repayment capacity and credit rating.

**Investor Profile**  
Investors seeking slightly higher income than what money market funds or current accounts provide and can accept modest share price fluctuation.

**Risk and reward profile**  
KIID Synthetic Risk Reward Indicator\*:  
**Low** ■■■□□□ **High**  
\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

**Investment Guidelines**  
- Total duration of the Fund's portfolio capped at a maximum of 0.5 years  
- At least 50% of Fund invested in Investment grade securities  
- The Fund can be invested up to a maximum of 20% in collective investment schemes

### Principal distributor

MCB Securities Ltd  
Sir William Newton Street, Port Louis  
Telephone: 207-6868  
Facsimile: 208-9210  
Email: [mcbfunds@mcbscm.mu](mailto:mcbfunds@mcbscm.mu)  
Website: [www.mcbscm.mu](http://www.mcbscm.mu)

**Top 5 Holdings (Issuer)**

<b>Security</b>	<b>% holdings</b>	<b>Grade</b>
<b>REPUBLIC OF ANGOLA</b>		
REPUBLIC OF ANGOLA - 9.5% - 12-Nov-2025	9.0%	HY
<b>DEUTSCHE BANK</b>		
DEUTSCHE BANK AG - 4.50% - 01-Apr-2025	8.8%	IG
<b>BHARAT PETROLEUM</b>		
BHARAT PETROLEUM CORP - 4.00% - 08-May-2025	8.8%	IG
<b>FORD MOTOR</b>		
FORD MOTOR CREDIT CO LLC - 5.125% - 16-Jun-2025	8.8%	IG
<b>BHARTI AIRTEL</b>		
BHARTI AIRTEL - 4.375% - 10-Jun-2025	8.8%	IG

IG: Investment Grade

HY: High Yield

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