

	Net Asset Value	Fund Size
USD	1,153.170	USD 10.8 M

Investment Manager
MCB Investment Management Co. Ltd

Launch Date
18th July 2016

ISIN MU051 IS00008

Bloomberg Code MCBCSHM MP

Initial Offer Price
USD 1,000.000 per unit

Benchmark
Secured Overnight Financing Rate (SOFR)
+ 15 bps

Dealing Frequency Daily

Minimum Investments
USD 100,000
USD 10,000 subsequent investments

Main fees and charges
Entry Fee: Nil
Exit fee: Nil
Investment Man. Fee: 0.25% p.a.
Total Expense Ratio: 0.336%

Application and Redemption Forms
Downloadable from
www.mcbscm.mu/funds and available at
the office of the Manager. All forms to be
received at the office of the Manager by 2
p.m. for applications, and 9 a.m. for
redemptions, on Dealing Days.

Main Risk Factors

Please refer to the Prospectus for a
detailed explanation of risk factors.
Interest rate risk: The Fund invests in
bonds, the values of which usually rise
and fall in response to changes in interest
rates. **Credit risk:** The Fund invests in
bonds which are subject to the issuers'
repayment capacity and credit rating.

Investor Profile

Investors seeking slightly higher income
than what money market funds or
current accounts provide and can accept
modest share price fluctuation.

Risk and reward profile

KIID Synthetic Risk Reward Indicator*:

Low ■■■□□□ High

* Calculated in accordance with the
general methodology defined by the
European Securities and Markets
Authority (ESMA).

Investment Guidelines

- Total duration of the Fund's portfolio capped at a maximum of 0.5 years
- At least 50% of Fund invested in Investment grade securities
- The Fund can be invested up to a maximum of 20% in collective investment schemes

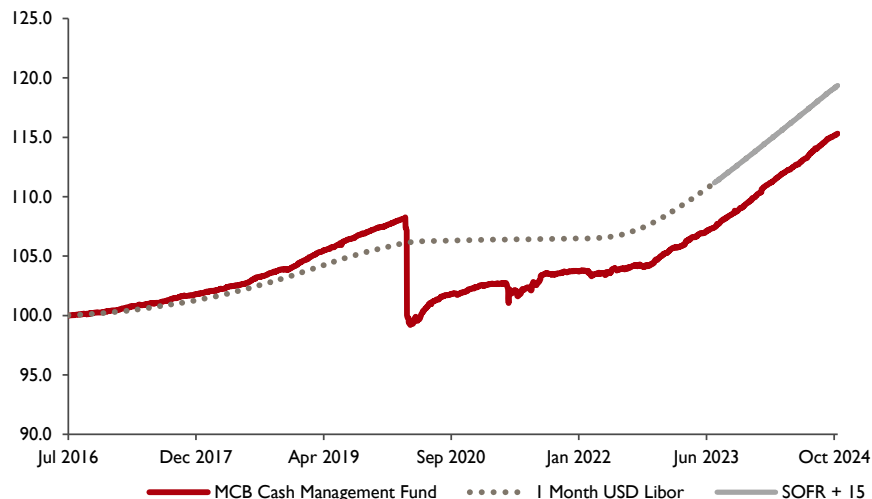
Principal distributor

MCB Stockbrokers Ltd
Sir William Newton Street, Port Louis
Telephone: 207-6868
Facsimile: 208-9210
Email: mcbfunds@mcbscm.mu
Website: www.mcbscm.mu

Investment objective

The Fund seeks current income while maintaining liquidity and a low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of shorter-term corporate and government fixed income securities.

Evolution of Performance



** Benchmark changed from 1 month Libor to SOFR + 15bps as from July 2023

Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
Fund	0.3%	4.5%	5.5%	7.5%	15.3%
Benchmark**	0.4%	4.6%	5.5%	13.1%	19.4%

Annualised performance*

	3 Years	5 Years	Inception
Fund	3.7%	1.5%	1.7%
Benchmark**	3.9%	2.5%	2.2%

Statistics

	Yield	Duration	USD Exp.	Inv. Grade Exposure
	5.4%	0.38	100%	79.00%

* Performance figures less than one year not annualised

Top 5 Holdings (Issuer)

Security	% holdings	Grade
REPUBLIC OF ANGOLA		
REPUBLIC OF ANGOLA - 9.5% - 12-Nov-2025	10.4%	HY
NTPC LTD		
NTPC Ltd - 4.375% - 26-Nov-2024	10.0%	IG
FORD MOTOR		
FORD MOTOR CREDIT CO LLC - 5.125% - 16-Jun-2025	10.0%	IG
BHARAT PETROLEUM		
BHARAT PETROLEUM CORP - 4.00% - 08-May-2025	9.9%	IG
NEW DEVELOPMENT BANK BRICS		
NEW DEVELOPMENT BANK BRICS - SOFR - 09-Dec-2024	9.9%	IG

IG: Investment Grade

HY: High Yield

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