

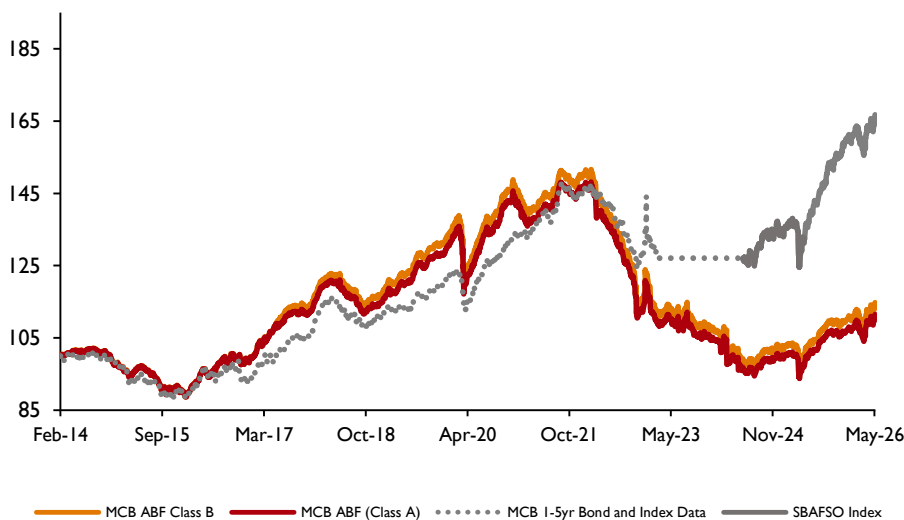
	NAV	Issue price	Rep. price	Fund Size
Class A	11.15	11.15	11.15	0.2M
Class B	11.48	11.48	11.48	4.4M

Investment objective

The fund seeks to outperform the Standard Bank Africa Sovereign Bond Total Return Index by utilising the risk parameters available to the manager such as (and not limited to) currency risk, interest rate risk, and credit risk. The manager aims to do this by creating a diversified portfolio of fixed and floating rate instruments that provide attractive yields and are denominated in a variety of currencies that are expected to appreciate over the long term.

The Standard Bank Africa Sovereign Bond Total Return Index is an index that consists of sovereign US Dollar denominated bonds from 18 African countries.

Evolution of performance



** The MCB 1–5 Year Africa Bond Index was discontinued on 1 March 2023. The Fund was progressively rebalanced to the SBAFSO benchmark between March 2023 and June 2024 and has been managed against it since June 2024. Benchmark performance figures shown below relate to the SBAFSO Index and are provided for the period starting from June 2024.

Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
MCB ABF Class A	2.2%	3.9%	11.2%	-20.5%	11.5%
MCB ABF Class B	2.2%	4.0%	11.5%	-20.0%	14.8%
Benchmark	2.5%	3.9%	21.6%	n/a	n/a

Annualised performance

	3 Year	5 Years	10 Years	20 Years	Inception
MCB ABF Class A	1.0%	-4.5%	1.7%	n/a	0.9%
MCB ABF Class B	1.1%	-4.4%	2.0%	n/a	1.1%
Benchmark	n/a	n/a	n/a	n/a	n/a

Statistics

	Yield	Duration	% Cash	No. of Bonds
	7.2%	5.25	2.2%	11

May 2026

Investment Manager

MCB Investment Management Co Ltd

Launch Date

28 Feb 2014

Initial offer price

USD 10.00 per unit

Dealing Frequency / Currency

Weekly / USD

Country of Domicile

Mauritius

Identifiers

Class A Shares

ISIN: MU0411S0001

Bloomberg: MCBABFA: MP

Class B Shares

ISIN: MU0411S00019

Bloomberg: MCBABFB: MP

Minimum investment

Class A Shares - Expert Investor

Initial investment: USD 100,000

Subsequently: USD 1,000

Class A Shares - Sophisticated Investor

Initial investment: USD 30,000

Subsequently: USD 1,000

Class B Shares

Initial investment: USD 1,000,000

Subsequently: USD 1,000

Main Fees and Charges

Entry Fee: 1.00% (A); Nil (B)

Exit Fee: Nil

Dilution levy: 1.00% (A); 1.00% (B)

Management fees: 1.00% (A); 0.70% (B)

TER Class A Shares 1.75%

TER Class B Shares 1.45%

Application and Redemption Forms

Downloadable at www.mcbscm.mu/funds and available at the office of the Principal Distributor and/or the Manager. All forms to be received at the office of the Principal Distributor and/or the Manager by 2 p.m on the Dealing Day.

Main Risk Factors

Currency Risk, Interest Rate Risk, Credit Risk. Please refer to the Prospectus for a detailed explanation of risk factors.

Risk and reward profile

KIID Synthetic Risk Reward Indicator*:

Low ■■■■■ High

* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

Performance

Where applicable, all returns are based on NAV to NAV.

Principal distributor

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Currency Allocation

	Fund Weight
US Dollar	100.0%

FSC licence information

Investment Manager	CIS Manager and Investment Adviser (Unrestricted)
Principal distributor	Investment Dealer (Full Service Dealer Including Underwriting)

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