

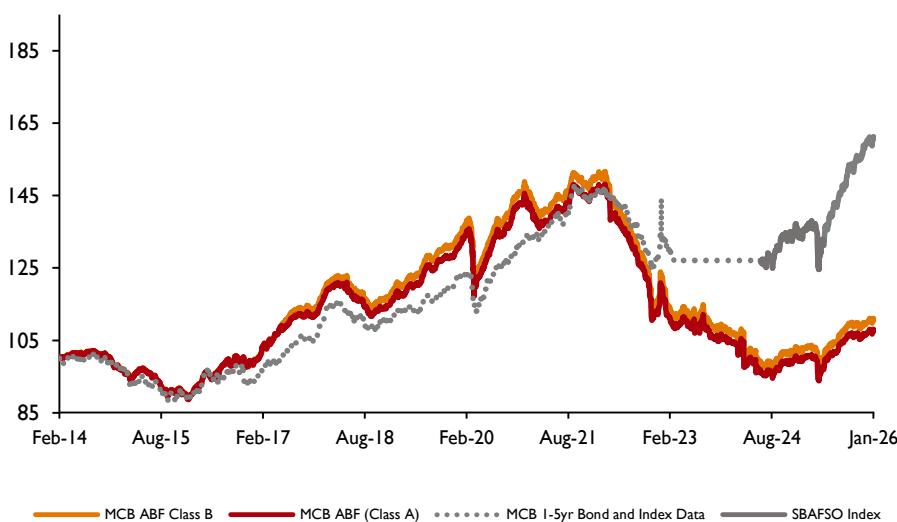
	NAV	Issue price	Rep. price	Fund Size
Class A	10.75	10.75	10.75	0.2M
Class B	11.05	11.05	11.05	4.2M

Investment objective

The fund seeks to outperform the Standard Bank Africa Sovereign Bond Total Return Index by utilising the risk parameters available to the manager such as (and not limited to) currency risk, interest rate risk, and credit risk. The manager aims to do this by creating a diversified portfolio of fixed and floating rate instruments that provide attractive yields and are denominated in a variety of currencies that are expected to appreciate over the long term.

The Standard Bank Africa Sovereign Bond Total Return Index is an index that consists of sovereign US Dollar denominated bonds from 18 African countries.

Evolution of performance



** The MCB 1-5 Year Africa Bond Index was discontinued on 1 March 2023. The Fund was progressively rebalanced to the SBAFSO benchmark between March 2023 and June 2024 and has been managed against it since June 2024. Benchmark performance figures shown below relate to the SBAFSO Index and are provided for the period starting from June 2024.

Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
MCB ABF Class A	0.2%	0.2%	7.1%	-23.8%	7.5%
MCB ABF Class B	0.2%	0.2%	7.4%	-23.3%	10.5%
Benchmark	0.2%	0.2%	18.3%	n/a	n/a

Annualised performance

	3 Year	5 Years	10 Years	20 Years	Inception
MCB ABF Class A	-1.1%	-5.3%	1.8%	n/a	0.6%
MCB ABF Class B	-1.0%	-5.1%	2.1%	n/a	0.8%
Benchmark	n/a	n/a	n/a	n/a	n/a

Statistics

	Yield	Duration	% Cash	No. of Bonds
	7.4%	4.73	3.9%	9

January 2026

Investment Manager

MCB Investment Management Co Ltd

Launch Date

28 Feb 2014

Initial offer price

USD10.00 per unit

Dealing Frequency / Currency

Weekly / USD

Country of Domicile

Mauritius

Identifiers

Class A Shares

ISIN: MU0411S00001

Bloomberg: MCBABFA: MP

Class B Shares

ISIN: MU0411S00019

Bloomberg: MCBABFB: MP

Minimum investment

Class A Shares - Expert Investor

Initial investment: USD 100,000

Subsequently: USD 1,000

Class A Shares - Sophisticated Investor

Initial investment: USD 30,000

Subsequently: USD 1,000

Class B Shares

Initial investment: USD 1,000,000

Subsequently: USD 1,000

Main Fees and Charges

Entry Fee: 1.00% (A); Nil (B)

Exit Fee: Nil

Dilution levy: 1.00% (A); 1.00% (B)

Management fees: 1.00% (A); 0.70% (B)

TER Class A Shares 1.75%

TER Class B Shares 1.45%

Application and Redemption Forms

Downloadable at www.mcbcm.mu/funds and available at the office of the Principal Distributor and/or the Manager. All forms to be received at the office of the Principal Distributor and/or the Manager by 2 p.m on the Dealing Day.

Main Risk Factors

Currency Risk, Interest Rate Risk, Credit Risk. Please refer to the Prospectus for a detailed explanation of risk factors.

Risk and reward profile

KIID Synthetic Risk Reward Indicator*:

Low ■■■■■ **High** □□□

* Calculated in accordance with the general methodology defined by the

European Securities and Markets

Authority (ESMA).

Performance

Where applicable, all returns are based on NAV to NAV.

Principal distributor

MCB Securities Ltd

Sir William Newton Street, Port Louis

Telephone: 207-6868

Fax: 208-9210

Email: mcbsecurities@mcbcm.mu

Website: www.mcbcapitalmarkets.mu

Currency Allocation

	Fund Weight
US Dollar	100.0%

FSC licence information

Investment Manager	CIS Manager and Investment Adviser (Unrestricted)
Principal distributor	Investment Dealer (Full Service Dealer Including Underwriting)

Disclaimer

The distribution in certain countries of the information contained in this document may be restricted by law and persons who access it are required to inform themselves of and to comply with any such restrictions. The information is not intended to be published or made available to any person in any jurisdiction where doing so would contravene any applicable laws or regulations. This document does not constitute an offer or solicitation in any jurisdiction in which such an offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. This document is provided for information purposes only and does not constitute investment, legal, tax or other advice or any recommendation to buy or sell the Fund or stocks mentioned. Prospective investors should take appropriate professional advice before making any investment decision. Investments in the Fund are to be made on the terms of the prospectus which is available free of charge from the Fund Manager. This Fund is authorised by the Financial Services Commission (Mauritius) as an Expert Fund and is suitable only for an expert investor, as defined in the Securities Act 2005. Any past performance figures published in this document are not to be taken as a guide to future returns. Investment in the Fund is not guaranteed. The value of the shares may go up as well as down and the investor may not get back its initial capital. In certain circumstances a participant's right to redeem his shares may be suspended.