

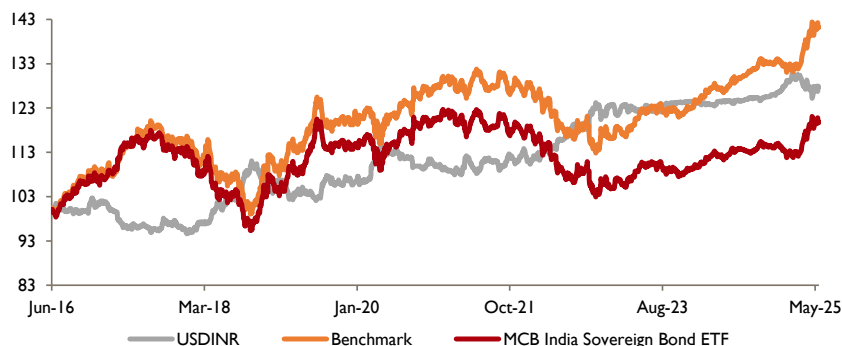
MCB INDIA SOVEREIGN BOND ETF May 2025

	NAV	Bid- Ask	Fund Size
USD	7.61	7.56 - 7.66	USD6.8 M

Investment objective

MCB India Sovereign Bond ETF tracks the performance of the ZyFin India Sovereign Bond Liquid Index, which is constituted of the most liquid fixed rate, local currency sovereign bond issued by the Central Government of India.

Performance of the Fund since inception



Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
NAV to NAV	0.4%	5.3%	5.3%	4.3%	19.7%
Market price ²	-1.1%	-7.0%	-11.3%	-20.3%	-9.0%
Benchmark	0.7%	6.3%	9.1%	16.5%	41.1%

²Adjusted for dividends

Discrete performance

	CY 2024	CY 2023	CY 2022	CY 2021	CY 2020
MCB ISB ETF	3.2%	5.0%	-11.8%	-2.7%	6.4%

Annualised performance

	3 Year	5 Years	10 Years	20 Years	Inception
NAV to NAV	3.3%	0.8%	-	-	2.0%
Market price	-5.9%	-4.4%	-	-	-1.0%
Benchmark	6.0%	3.1%	-	-	3.9%

	CY 2024	CY 2023	CY 2022	CY 2021	CY 2020
Dividend per share	0.39	0.35	0.43	0.41	0.44

CY: Calendar year

DISCLAIMER

This document is provided for information purposes only and is not a solicitation or an offer to buy or sell any fund. MCB India Sovereign Bond ETF (the "Fund") is authorised as a collective investment scheme by the Financial Services Commission of Mauritius ("FSC") and is suitable only for such persons described in the prospectus. The full version of the prospectus and the subscription documents can be obtained upon request from the Manager. The FSC does not vouch for the financial soundness or for the correctness of any statements or opinions expressed with regards to the Fund. MCB Investment Management Co. Ltd (the "Manager") accepts no liability or responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. Investors are not protected by any statutory compensation arrangement in Mauritius in the event of the Fund's failure. Any past performance figures as published herein are not to be taken as a guide to future returns. As is true for any investment in any collective investment scheme, investment in the securities herein is not guaranteed. The value of the investment may go up as well as down and the investor may not get back his initial capital. In certain circumstances an investor's right to redeem his investment may be suspended. Indices are used for comparative purposes only.

Key Facts

Investment Advisor	Zyfin Capital Ltd
Market maker	MCB Securities Ltd
Custodian	Citibank N.A., Mumbai
Registrar	MCB Registry & Securities Ltd
Benchmark Index	ZYFNISBL Index
Rebalancing Frequency	Monthly
Listing	Stock Exchange of Mauritius
Listing Date	6-Jun-16
SEM Code	MISB.N0002
ISIN	MU0516N00024
Bloomberg Code	MISB MP
Liquidity	Daily on the SEM

Fees and Charges

SEM trading cost	0.10%
Total expense ratio	0.99%

Dividend Policy

Substantially all income is distributed normally twice a year

Index Constituent

Government of India - 6.79% - 07-Oct-2034
IN0020240126

Yield

Dividend yield ¹	4.61%
Underlying bond yield	6.29%

¹Total dividend paid over the year expressed as a % of NAV

Risk Profile

Synthetic Risk Reward Indicator*

Low ■■■■ High

* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA)

FSC licence information

Manager CIS Manager and Investment Adviser
(Unrestricted)

Principal Investment Dealer (Full Service Dealer)
distributor Including Underwriting)

Registrar Registrar & Transfer Agent

Principal distributor

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