

Emtel Initial Public Offer (“IPO”) Factsheet

About Emtel Limited

Emtel Limited (“Emtel” or the “Company”) is a leading Information and Communications Technology (“ICT”) provider in Mauritius, having been established as the first mobile operator in the Southern Hemisphere in 1989. The Company has over the last 35 years pioneered innovative technology solutions in Mauritius and the islands of Rodrigues and Agalega. As an innovative business, Emtel has a diversified offering, with strong, market recognizable brands. The Company offers a comprehensive range of ICT solutions suited for individual consumers, homes and business users.



Why invest in Emtel?

Leading ICT solutions provider with a proven track record of being an innovator in the Mauritian telecom sector

Strong financial performance and attractive dividends

Operates in a favourable environment with substantial market potential and attractive opportunities for growth

Emtel is led by an exceptional management team with deep industry expertise

Assets

800k
Subscribers

482
Sites

Data Centre
ANSI TIA-942 Rated 3

142 Gbps
capacity over 3 sub-marine cables

618km
in-country fibre

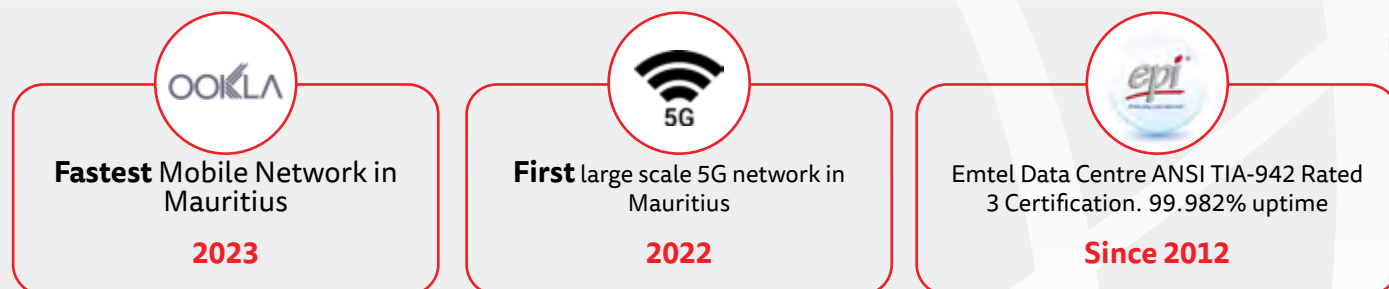
+5,300
airtime recharge outlets

+630
sim selling outlets

18
showrooms



Emtel has an award-winning platform with the widest 5G in-country population coverage in Mauritius and Africa



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Key Offer Details

The shareholders of Emtel are offering a total of **113,850,000** existing ordinary shares to the public representing **25%** of the issued ordinary shares of the Company

- The **price for 1 Offer Share is MUR 23.00**
- The **minimum number** of shares that may be applied for per application is **1,000** and in multiples of **100**
- The Offer is open to the public.

Offer Timetable

Offer opens	29 May 2024, 09:00
Offer closes	21 June 2024, 14:30
Settlement date	26 June 2024, 14:30
Announcement of allocation results	03 July 2024, 14:30
Listing and commencement of trading on the SEM	05 July 2024, 10:00

Rationale for the Offer and Listing

- It is the objective of the current shareholders of Emtel to bring the Company closer to the lives of Mauritians through a listing on the SEM, to further integrate the Company into the economy of Mauritius and the surrounding islands and give an opportunity to Mauritians to participate in the success and profits of the Company
- To enhance the status of the Company and provide greater flexibility for the planning and financing of future growth ambitions
- Enabling the market value of the Company's ordinary shares to be readily ascertained by all stakeholders

How to Apply for Shares

- **Manual subscription** through the Sponsoring Broker or your Investment Dealer by filling in and signing the Application Form, provided at Appendix 1 in the Prospectus
- Payments for the Offer Shares should be made to the bank account of the applicant's Investment Dealer
- Any failed payments (due to insufficient funds or incomplete/defective instructions) will automatically lead to the corresponding application being rejected and cancelled
- **Online subscription** through the Sponsoring Broker's digital investment platform, prospective investors can apply for shares at invest.mcbcapitalmarkets.mu



Lead
Transaction
Advisor



Sponsoring
Broker



SCAN HERE
For a copy
of the
Prospectus

A copy of the Prospectus, including detailed terms and conditions of the Offer, is available at the following:

www.emtel.com | invest.mcbcapitalmarkets.mu

29 May 2024

The contents of this IPO factsheet ("Factsheet") conforms with the Prospectus dated 07 May 2024 and the legal and constitutive documents in relation to the Offer. This document is circulated for information purposes only and must be read together with the Prospectus and the risk factors contained therein for a more complete understanding of the factors that could affect Emtel's future performance and the industry in which it operates. The statements and information contained in this document have been compiled as of 02 May 2024. This document shall not under any circumstance create an implication or constitute a representation that the information contained herein is correct as at any time subsequent to that date. Any reference to the involvement of the Financial Services Commission ("FSC") in this document shall not be construed or imply that the FSC has approved this Factsheet or taken the responsibility for the soundness of the Offer, or that it has recommended the Offer Shares, or that statements and opinions expressed in this Factsheet are true and accurate.

Please refer to the Prospectus for the details of the named Advisors to the Offer. None of the Advisors, nor any of their respective affiliates, their respective directors, officers or employees, advisers, agents or any other person accepts any responsibility or liability whatsoever for the contents of, or makes any representations or warranties, express or implied, as to the accuracy, fairness or completeness of the information presented or contained in this Factsheet (or whether any information has been omitted from this Factsheet) or any other information relating to Emtel, its subsidiaries and their associated companies, or for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection therewith. Accordingly, the Advisors and their respective affiliates, their respective directors, officers or employees, and any other person acting on their behalf expressly disclaims, to the fullest extent possible, any and all liability whatsoever for any loss howsoever arising from, or in reliance upon, the whole or any part of the contents of this Factsheet, whether in tort, contract or otherwise which it might otherwise have in respect of this document or its contents or otherwise arising in connection therewith.

The Prospectus of Emtel Limited has been registered with the FSC.