

**CM STRUCTURED PRODUCTS (1) LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025**

# CM STRUCTURED PRODUCTS (1) LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	<b>Sep 30, 2025</b>	<b>Jun 30, 2025</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non current asset</b>		
Financial assets at amortised cost	<u>1,914,350</u>	<u>1,914,350</u>
<b>Current assets</b>		
Prepayments	698	397
Financial assets at amortised cost	13,958	9,796
Cash and cash equivalent	<u>43,593</u>	<u>40,836</u>
	<u>58,249</u>	<u>51,029</u>
<b>Total assets</b>	<u><u>1,972,599</u></u>	<u><u>1,965,379</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	135,010	135,010
Retained earnings	11,181	8,616
<b>Total equity</b>	<u>146,191</u>	<u>143,626</u>
<b>Non current liability</b>		
Other financial liabilities	<u>1,800,000</u>	<u>1,800,000</u>
<b>Current liabilities</b>		
Other financial liabilities	17,210	17,146
Other payables	8,919	4,467
Current tax liabilities	279	140
	<u>26,408</u>	<u>21,753</u>
<b>Total liabilities</b>	<u>1,826,408</u>	<u>1,821,753</u>
<b>Total equity and liabilities</b>	<u><u>1,972,599</u></u>	<u><u>1,965,379</u></u>

## UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	<b>3 Months</b>	<b>3 Months</b>
	<b>to</b>	<b>to</b>
	<b>Sep 30, 2025</b>	<b>Sep 30, 2024</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest income	31,333	22,243
Interest expense	(23,819)	(17,025)
Net interest income	<u>7,514</u>	<u>5,218</u>
Operating expenses	(4,175)	(3,075)
Operating profit	<u>3,339</u>	<u>2,143</u>
Administrative expenses	(635)	(666)
Profit before tax	<u>2,704</u>	<u>1,477</u>
Income tax expense	(139)	(78)
Profit after tax	<u>2,565</u>	<u>1,399</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u><u>2,565</u></u>	<u><u>1,399</u></u>
Earnings per share	<u><u>Rs.19.00</u></u>	<u><u>Rs.14.35</u></u>

## CM STRUCTURED PRODUCTS (1) LTD

### UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2025	135,010	8,616	143,626
Profit for the period	-	2,565	2,565
<b>Balance at September 30, 2025</b>	<b>135,010</b>	<b>11,181</b>	<b>146,191</b>
Balance at July 01, 2024	97,510	2,362	99,872
Profit for the period	-	1,399	1,399
<b>Balance at September 30, 2024</b>	<b>97,510</b>	<b>3,761</b>	<b>101,271</b>
Balance at July 01, 2024	97,510	2,362	99,872
Issue of Shares	37,500	-	37,500
Profit for the year	-	6,254	6,254
<b>Balance at June 30, 2025</b>	<b>135,010</b>	<b>8,616</b>	<b>143,626</b>

### UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	3 Months to Sep 30, 2025	3 Months to Sep 30, 2024
	Rs. '000	Rs. '000
<b>Cashflow from operating activities</b>		
Cash used in operations	(659)	(1,310)
Interest received	26,976	26,472
Interest paid	(23,560)	(17,016)
<b>Net cash generated from operating activities</b>	<b>2,757</b>	<b>8,146</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,757</b>	<b>8,146</b>
<b>Movement in cash and cash equivalents</b>		
At the beginning of the period	40,836	16,557
Increase	2,757	8,146
<b>At the end of the period</b>	<b>43,593</b>	<b>24,703</b>

# CM STRUCTURED PRODUCTS (1) LTD

By order of the Board

November 13, 2025

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on the website [www.mbcapitalmarkets.mu/financial-annual-reports](http://www.mbcapitalmarkets.mu/financial-annual-reports)); and
- The statement of direct and indirect interest of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This communiqué is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.

The Board of Directors of CM Structured Products (1) Ltd accepts full responsibility for the accuracy of the information contained in this notice.