

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2023

	Sep 30, 2023	Jun 30, 2023
	Rs. '000	Rs. '000
ASSETS		
Non current assets		
Financial assets at fair value through profit or loss	1,523	3,476
Financial assets at amortised cost	319,420	326,805
Deferred tax asset	17	-
	<u>320,960</u>	<u>330,281</u>
Current assets		
Prepayments	305	254
Financial assets at fair value through profit or loss	58,100	65,139
Financial assets at amortised cost	305,681	302,709
Cash and cash equivalents	20,432	21,627
	<u>384,518</u>	<u>389,729</u>
Total assets	<u>705,478</u>	<u>720,010</u>
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	10	10
Retained earnings	36,594	37,051
Total equity	<u>36,604</u>	<u>37,061</u>
Non current liability		
Other financial liabilities	311,323	322,150
Current liabilities		
Trade and other payables	7,470	5,955
Current tax liabilities	102	102
Other financial liabilities	349,979	354,742
Total liabilities	<u>357,551</u>	<u>360,799</u>
Total liabilities	<u>668,874</u>	<u>682,949</u>
Total equity and liabilities	<u>705,478</u>	<u>720,010</u>

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Period Ended Sep 30, 2023	Period Ended Sep 30, 2022
	Rs. '000	Rs. '000
Interest income	7,355	5,305
Interest expense	(5,500)	(3,722)
Operating expenses	(1,254)	(920)
Administrative expenses	(667)	(696)
Foreign exchange losses	(379)	(70)
Net expense from financial instruments carried at fair value through profit or loss	(29)	(28)
Loss before tax	(474)	(131)
Income tax credit	17	3
Loss after tax	(457)	(128)
Other comprehensive income	-	-
Total comprehensive loss for the period	<u>(457)</u>	<u>(128)</u>
Loss per share	<u>Rs.(457)</u>	<u>Rs.(128)</u>

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2023	10	37,051	37,061
Loss for the period	-	(457)	(457)
Balance at September 30, 2023	10	36,594	36,604
Balance at July 01, 2022	10	36,309	36,319
Loss for the period	-	(128)	(128)
Balance at September 30, 2022	10	36,181	36,191
Balance at July 01, 2022	10	36,309	36,319
Profit for the year	-	742	742
Balance at June 30, 2023	10	37,051	37,061

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Period Ended Sep 30, 2023	Period Ended Sep 30, 2022
	Rs. '000	Rs. '000
Cashflow from operating activities		
Cash (used in)/generated from operations	(301)	4,263
Interest received	4,285	2,098
Interest paid	(4,534)	-
Net cash (used in)/generated from operating activities	(550)	6,361
Cashflow from investing activities		
Purchase of financial assets at fair value through profit or loss	-	(3,659)
Purchase of financial assets at amortised cost	-	(146,130)
Net cash used in investing activities	-	(149,789)
Cashflow from financing activities		
Issue of notes	-	144,666
Net cash generated from financing activities	-	144,666
Net (decrease)/increase in cash and cash equivalents	(550)	1,238
Movement in cash and cash equivalents		
At the beginning of the period	21,627	18,147
Net (decrease)/increase	(550)	1,238
Effect of foreign exchange rate changes	(645)	(130)
At the end of the period	20,432	19,255

MCB STRUCTURED SOLUTIONS LTD

By order of the Board

November 13, 2023

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the year ended June 30, 2023 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge, at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.