

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE NINE MONTHS ENDED MARCH 31, 2024

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2024

	Mar 31, 2024	Jun 30, 2023
	Rs. '000	Rs. '000
ASSETS		
Non current assets		
Financial assets at fair value through profit or loss	7,952	3,476
Financial assets at amortised cost	329,960	326,805
	<u>337,912</u>	<u>330,281</u>
Current assets		
Prepayments	261	254
Financial assets at fair value through profit or loss	-	65,139
Financial assets at amortised cost	-	302,709
Cash and cash equivalents	40,283	21,627
	<u>40,544</u>	<u>389,729</u>
Total assets	<u>378,456</u>	<u>720,010</u>
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	10	10
Retained earnings	41,890	37,051
Total equity	<u>41,900</u>	<u>37,061</u>
Non current liability		
Other financial liabilities	334,874	322,150
Current liabilities		
Trade and other payables	1,656	5,955
Current tax liabilities	26	102
Other financial liabilities	-	354,742
Total liabilities	<u>1,682</u>	<u>360,799</u>
Total liabilities	<u>336,556</u>	<u>682,949</u>
Total equity and liabilities	<u>378,456</u>	<u>720,010</u>

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Period Ended Mar 31, 2024	Period Ended Mar 31, 2023
	Rs. '000	Rs. '000
Interest income	20,125	18,387
Interest expense	(12,517)	(13,002)
Operating expenses	(2,695)	(3,424)
Administrative expenses	(1,979)	(1,480)
Foreign exchange (losses)/gains	(1,530)	170
Net gain on sale of securities	3,505	-
Net (expense)/income from financial instruments carried at fair value through profit or loss	(22)	106
Profit before tax	4,887	757
Income tax expense	(48)	(16)
Profit after tax	4,839	741
Other comprehensive income	-	-
Total comprehensive income for the period	<u>4,839</u>	<u>741</u>
Earnings per share	<u>Rs.4,839</u>	<u>Rs.741</u>

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2023	10	37,051	37,061
Profit for the period	-	4,839	4,839
Balance at March 31, 2024	10	41,890	41,900
Balance at July 01, 2022	10	36,309	36,319
Profit for the period	-	741	741
Balance at March 31, 2023	10	37,050	37,060
Balance at July 01, 2022	10	36,309	36,319
Profit for the year	-	742	742
Balance at June 30, 2023	10	37,051	37,061

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Period Ended Mar 31, 2024	Period Ended Mar 31, 2023
	Rs. '000	Rs. '000
Cashflow from operating activities		
Cash (used in)/generated from operations	(8,823)	2,854
Interest received	13,753	8,690
Interest paid	(7,195)	(3,408)
Tax paid	(124)	(90)
Net cash (used in)/generated from operating activities	(2,389)	8,046
Cashflow from investing activities		
Purchase of financial assets at fair value through profit or loss	-	(3,659)
Purchase of financial assets at amortised cost	-	(146,130)
Redemption of financial assets at amortised cost	308,808	63,282
Proceeds from sale of financial assets at fair value through profit or loss	62,781	-
Net cash generated from/(used in) investing activities	371,589	(86,507)
Cashflow from financing activities		
Issue of notes	-	144,666
Redemption of notes	(348,849)	(60,808)
Net cash (used in)/generated from financing activities	(348,849)	83,858
Net increase in cash and cash equivalents	20,351	5,397
Movement in cash and cash equivalents		
At the beginning of the reporting period	21,627	18,147
Net increase	20,351	5,397
Effect of foreign exchange rate changes	(1,695)	768
At the end of the reporting period	40,283	24,312

MCB STRUCTURED SOLUTIONS LTD

By order of the Board

May 13, 2024

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on our website www.mbcapitalmarkets.mu/financial-annual-reports); and
- The statement of direct and indirect interests of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This communiqué is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.

The Board of Directors of MCB Structured Solutions Ltd accepts full responsibility for the accuracy of the information contained in this notice.