

**CM STRUCTURED PRODUCTS (1) LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE NINE MONTHS ENDED MARCH 31, 2024**

# CM STRUCTURED PRODUCTS (1) LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2024

	<b>Mar 31, 2024</b>	<b>Jun 30, 2023</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non current asset</b>		
Financial assets at amortised cost	<u>1,375,910</u>	-
<b>Current assets</b>		
Prepayments	561	107
Current Tax Asset	-	15
Cash and cash equivalent	<u>37,626</u>	<u>12</u>
	<u>38,187</u>	<u>134</u>
<b>Total assets</b>	<u><u>1,414,097</u></u>	<u><u>134</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	97,510	10
Retained earnings/(Revenue deficit)	<u>1,715</u>	<u>(213)</u>
<b>Total equity</b>	<u>99,225</u>	<u>(203)</u>
<b>Current liabilities</b>		
Trade and other payables	3,188	337
Current tax liabilities	<u>91</u>	<u>-</u>
	<u>3,279</u>	<u>337</u>
<b>Non current liability</b>		
Other financial liabilities	<u>1,311,593</u>	<u>-</u>
<b>Total liabilities</b>	<u>1,314,872</u>	<u>337</u>
<b>Total equity and liabilities</b>	<u><u>1,414,097</u></u>	<u><u>134</u></u>

## UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2024

	<b>9 Months to Mar 31, 2024</b>	<b>9 Months to Mar 31, 2023</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest income	37,627	-
Interest expense	(29,170)	-
Operating expenses	(5,463)	-
Administrative expenses	(975)	(407)
Other Income	-	421
Profit before tax	<u>2,019</u>	<u>14</u>
Income tax expense	(91)	(2)
Profit after tax	<u>1,928</u>	<u>12</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u><u>1,928</u></u>	<u><u>12</u></u>
Earnings per share	<u>Rs.0.03</u>	<u>Rs.0.01</u>

## CM STRUCTURED PRODUCTS (1) LTD

### UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Share Capital	Retained Earnings/ (Revenue Deficit)	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2023	10	(213)	(203)
Issue of Shares	97,500	-	97,500
Profit for the period	-	1,928	1,928
<b>Balance at March 31, 2024</b>	<b>97,510</b>	<b>1,715</b>	<b>99,225</b>
Balance at July 01, 2022	10	(146)	(136)
Profit for the period	-	13	13
<b>Balance at March 31, 2023</b>	<b>10</b>	<b>(133)</b>	<b>(123)</b>
Balance at July 01, 2022	10	(146)	(136)
Loss for the year	-	(67)	(67)
<b>Balance at June 30, 2023</b>	<b>10</b>	<b>(213)</b>	<b>(203)</b>

### UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2024

	9 Months to Mar 31, 2024	9 Months to Mar 31, 2023
	Rs. '000	Rs. '000
<b>Cashflow from operating activities</b>		
Cash used in operations	(4,041)	(27)
Interest received	29,159	-
Interest paid	(17,577)	-
Tax paid	-	(144)
Tax refund	15	-
Net cash generated from/(used in) operating activities	<b>7,556</b>	<b>(171)</b>
<b>Cashflow from investing activity</b>		
Purchase of financial assets	(1,367,442)	-
Net cash used in investing activity	<b>(1,367,442)</b>	-
<b>Cashflow from financing activities</b>		
Issue of notes	1,300,000	-
Issue of ordinary shares	97,500	-
Net cash generated from financing activities	<b>1,397,500</b>	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>37,614</b>	<b>(171)</b>
<b>Movement in cash and cash equivalents</b>		
At the beginning of the period	12	203
Increase/(Decrease)	37,614	(171)
<b>At the end of the period</b>	<b>37,626</b>	<b>32</b>

# CM STRUCTURED PRODUCTS (1) LTD

By order of the Board

May 13, 2024

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on the website [www.mbcapitalmarkets.mu/financial-annual-reports](http://www.mbcapitalmarkets.mu/financial-annual-reports)); and
- The statement of direct and indirect interest of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This communiqué is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.

The Board of Directors of CM Structured Products (1) Ltd accepts full responsibility for the accuracy of the information contained in this notice.