

**CM DIVERSIFIED CREDIT LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE NINE MONTHS ENDED MARCH 31, 2024**

# CM DIVERSIFIED CREDIT LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2024

	<b>Mar 31, 2024</b>	<b>Jun 30, 2023</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non current asset</b>		
Financial assets at amortised cost	<u>2,917,047</u>	<u>2,782,061</u>
<b>Current assets</b>		
Prepayments	896	530
Financial assets at amortised cost	127,396	174,595
Cash and cash equivalents	<u>34,094</u>	<u>3,125</u>
	<u>162,386</u>	<u>178,250</u>
<b>Total assets</b>	<u><b>3,079,433</b></u>	<u><b>2,960,311</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	181,000	173,282
Retained earnings	56,495	44,631
<b>Total equity</b>	<u>237,495</u>	<u>217,913</u>
<b>Current liabilities</b>		
Trade and other payables	8,045	901
Current tax liabilities	247	114
	<u>8,292</u>	<u>1,015</u>
<b>Non current liability</b>		
Other financial liabilities	<u>2,833,646</u>	<u>2,741,383</u>
<b>Total liabilities</b>	<u>2,841,938</u>	<u>2,742,398</u>
<b>Total equity and liabilities</b>	<u><b>3,079,433</b></u>	<u><b>2,960,311</b></u>

## UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2024

	<b>9 Months</b>	<b>9 Months</b>
	<b>to</b>	<b>to</b>
	<b>Mar 31, 2024</b>	<b>Mar 31, 2023</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest income	131,785	85,711
Interest expense	(94,181)	(42,844)
Operating expenses	(23,315)	(18,533)
Administrative expenses	(1,977)	(1,815)
Profit before tax	<u>12,312</u>	<u>22,519</u>
Income tax	(448)	(771)
Profit after tax	<u>11,864</u>	<u>21,748</u>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<u><b>11,864</b></u>	<u><b>21,748</b></u>
Earnings per share	<u><b>Rs.67.44</b></u>	<u><b>Rs.152.58</b></u>

## CM DIVERSIFIED CREDIT LTD

### UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2023	173,282	44,631	217,913
Issue of shares	7,718	-	7,718
Profit for the period	-	11,864	11,864
<b>Balance at March 31, 2024</b>	<b>181,000</b>	<b>56,495</b>	<b>237,495</b>
Balance at July 01, 2022	137,400	23,204	160,604
Issue of shares	7,500	-	7,500
Profit for the period	-	21,748	21,748
<b>Balance at March 31, 2023</b>	<b>144,900</b>	<b>44,952</b>	<b>189,852</b>
Balance at July 01, 2022	137,400	23,204	160,604
Issue of shares	35,882	-	35,882
Profit for the year	-	21,427	21,427
<b>Balance at June 30, 2023</b>	<b>173,282</b>	<b>44,631</b>	<b>217,913</b>

### UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2024

	9 Months to Mar 31, 2024	9 Months to Mar 31, 2023
	Rs. '000	Rs. '000
<b>Cashflow from operating activities</b>		
Cash used in operations	(18,514)	(20,659)
Interest received	144,601	77,354
Interest paid	(93,994)	(42,224)
Tax paid	(315)	(800)
Net cash generated from operating activities	<b>31,778</b>	<b>13,671</b>
<b>Cashflow from investing activities</b>		
Purchase of financial assets	(304,821)	(805,501)
Redemption of financial assets	204,218	97,666
Net cash used in investing activities	<b>(100,603)</b>	<b>(707,835)</b>
<b>Cashflow from financing activities</b>		
Issue of notes	92,076	423,726
Issue of ordinary shares	7,718	20,882
Net cash generated from financing activities	<b>99,794</b>	<b>444,608</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>30,969</b>	<b>(249,556)</b>
<b>Movement in cash and cash equivalents</b>		
At the beginning of the period	3,125	282,483
Increase/(Decrease)	30,969	(249,556)
<b>At the end of the period</b>	<b>34,094</b>	<b>32,927</b>

# CM DIVERSIFIED CREDIT LTD

By order of the Board

May 13, 2024

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on the website [www.mbcapitalmarkets.mu/financial-annual-reports](http://www.mbcapitalmarkets.mu/financial-annual-reports)); and
- The statement of direct and indirect interest of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This communiqué is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.

The Board of Directors of CM Diversified Credit Ltd accepts full responsibility for the accuracy of the information contained in this notice.